KUMAR MITTAL & CO.
Chartered Accountants

13, (Basement), Community Centre
East of Kailash, New Delhi-110 065
Phone : 011-46565253
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GSTIN : 07AAAFK6551G1ZG

INDEPENDENT AUDITOR'S REPORT

To the Trustees
Financial Management Service Foundation

We have audited the accompanying financial statements of **Financial Management Service Foundation** which comprise the Balance Sheet as at **31st March 2026**, the Income & Expenditure Account and Receipts & Payments Account for the year then ended on that date and notes to the financial statements including a summary of significant accounting policies.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give a true and fair view in conformity with the accounting principles generally accepted in India:

a) in the case of the Balance Sheet, of the state of affairs of the Trust as at 31st March 2026;

b) in the case of the Income & Expenditure Account, of the surplus for the year ended on that date;

c) In the case of the Receipts & Payments Account, of the cash flow for the year ended on that date;

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by the Institute of Chartered Accountants of India. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the trust in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the Financial Statements under the provisions of the Act and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of those charged with Governance for the Financial Statements

Those charged with governance are responsible for the preparation of these Financial Statements that give a true and fair view of the financial position and expenditure of the trust in accordance with the accounting principles generally accepted in India, including Accounting Standards, to the extent applicable, prescribed by the Institute of Chartered Accountants of India. This responsibility also includes maintenance of adequate accounting records for safeguarding of the assets of the trust and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Financial Statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

KUMAR MITTAL & CO. NEW DELHI CHARTERED ACCOUNTANTS

In preparing the Financial Statements, management is responsible for assessing the ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Financial Statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing our opinion on effectiveness of the trust internal financial control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the trust ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the trust to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Financial Statements, including the disclosures, and whether the Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

KUMAR MITTAL & CO. NEW DELHI CHARTERED ACCOUNTANTS

Report on Other Legal and Regulatory Requirements

Further to the comments in para's above, we report that:

a) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.

b) In our opinion, proper books of account as required by law have been kept by the trust so far as appears from our examination of those books.

c) The Balance Sheet, Income & Expenditure Account and Receipts & Payments Account dealt with by this report are in agreement with the books of account.

d) In our opinion, the Balance Sheet, Income & Expenditure Account and Receipts & Payments Account comply with the Accounting Standards, to the extent applicable, issued by the Institute of Chartered Accountants of India.

For **KUMAR MITTAL & CO.**
Chartered Accountants
Firm Reg. No. 010500N



(Ganesh Dutt Paliwal)
Partner
M. No. 500590
UDIN:26500590NEADEP8619

Place: New Delhi
Date: 27.08.2026

FINANCIAL MANAGEMENT SERVICE FOUNDATION
(A REGD. PUBLIC CHARITABLE TRUST)

BALANCE SHEET AS AT 31ST MARCH 2026

	Schedule	As at 31.03.2026 Amount (Rs.)	As at 31.03.2025 Amount (Rs.)
SOURCES OF FUNDS			
Unutilised Grants	I	3,64,90,357	35,96,695
Corpus Fund	II	16,336	15,784
General Fund	III	1,74,30,863	1,44,71,881
Assets Fund Account	IV	1,51,31,604	1,72,42,015
TOTAL		**6,90,69,160**	**3,53,26,375**
APPLICATION OF FUNDS			
Fixed Assets	V		
Gross Block		5,87,89,698	5,83,14,158
Less : Depreciation		4,36,58,092	4,10,72,143
Net Block		**1,51,31,606**	**1,72,42,015**
Investments	VI	**1,19,80,734**	**1,13,31,489**
Current Assets, Loans & Advances			
Cash and Bank Balances	VII	4,08,76,841	50,51,454
Other Current Assets	VIII	9,55,609	15,59,158
Loans and Advances	IX	9,16,389	9,01,259
		4,27,48,839	75,11,871
Less: Current Liabilities & Provisions	X		
Expenses Payable		92,019	59,000
Other Liabilities		7,00,000	7,00,000
Net Current Assets		**4,19,56,820**	**67,52,871**
TOTAL		**6,90,69,160**	**3,53,26,375**

Significant Accounting Policies and Notes forming an integral part of accounts — XI

As per our report of even date
For KUMAR MITTAL & CO.
Chartered Accountants
Firm Reg. No. 010500N

KUMAR MITTAL & CO. * CHARTERED ACCOUNTANTS * NEW DELHI

(Ganesh Dutt Paliwal)
Partner
M. No. 500590

For FINANCIAL MANAGEMENT SERVICE FOUNDATION

(Chairperson) **(Executive Director)**

(Trustees)

Place : New Delhi
Date : 27 AUG 2026

FINANCIAL MANAGEMENT SERVICE FOUNDATION
(A REGD. PUBLIC CHARITABLE TRUST)

CONSOLIDATED INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2026

	Schedule	Year Ended 31.03.2026 Amount (Rs.)	Year Ended 31.03.2025 Amount (Rs.)
INCOME			
Grants to the extent Utilized			
-BftW - Mainstreaming financial management and governance processes in NGOs		-	1,11,10,513
-BftW - Strengthening the resilience and robustness of non-governmental organisations		3,62,01,990	2,44,23,130
-BftW - Strengthening grant management practices for development effectiveness		43,16,889	32,97,922
-EU-WHH - Saksham		94,82,264	48,85,378
-KKS - Strengthening the financial management systems and ensuring robust grant processes in NGOs		25,56,436	18,79,209
-Misereor - Accelerating Leadership Development for a sustainable and vibrant Civil Society in India		30,80,927	3,29,248
-Gates Foundation - 'Financial Management Capacity Building for Partner Cohort		15,40,292	-
Interest		8,63,559	8,66,631
Rent & facilities		14,63,800	12,98,190
Sale of Books		2,63,240	4,25,250
Honorarium		1,06,000	2,00,000
Other Income		-	1,610
	TOTAL (A)	**5,98,75,396**	**4,87,17,081**
EXPENDITURE OUT OF GRANTS	**I A**		
-BFTW - Mainstreaming financial management and governance processes in NGOs			
Programme Costs			
On-site visits for Study & Strengthening Financial and Governance Processes of organizations		-	14,33,248
Research, Publication and Information Dissemination		-	6,43,837
Digital Platforms for Knowledge Dissemination		-	2,70,853
Staff Capacity Building for Project Implementation		-	74,405
Programme Personnel Costs		-	66,69,503
Administrative Costs			
Admin Personnel Costs		-	9,88,220
Other Costs		-	10,30,447
	Sub Total	**-**	**1,11,10,513**
-BftW - Strengthening the resilience and robustness of non-governmental organisations			
Programme Costs			
On-site visits for Study & Strengthening Financial and Governance Processes of organizations		20,56,744	14,15,097
Workshops and Trainings		17,76,989	5,21,936
Research, Publication and Information Dissemination		12,93,311	10,76,502
Digital Platforms for Knowledge Dissemination		5,25,584	4,93,395
Project Strategy and Review Meetings		8,20,973	6,41,507
Staff Capacity Building for Project Implementation		25,655	1,14,490
Programme Personnel Costs		1,87,30,070	1,49,99,119
Administrative Costs			
Admin Personnel Costs		73,86,674	27,54,856
Other Costs		35,85,990	22,34,200
Capital Costs		-	1,72,028
	Sub Total	**3,62,01,990**	**2,44,23,130**
-BftW - Strengthening grant management practices for development effectiveness			
Programme Costs			
On-site visits for Study & Strengthening Financial and Governance Processes of organizations		1,60,339	5,08,204
Project Strategy and Review Meetings		88,309	1,54,314
Programme Personnel Costs		28,80,936	19,83,416
Administrative Costs			
Admin Personnel Costs		3,28,578	2,21,318
Other Costs		6,30,397	2,34,200
Capital Costs		2,28,330	1,96,470
	Sub Total	**43,16,889**	**32,97,922**

KUMAR MITTAL & CO. CHARTERED ACCOUNTANTS NEW DELHI

-EU-WHH - Saksham			
Programme Costs			
On-site visits for Study & Strengthening Financial and Governance Processes of organizations		5,82,991	95,932
Workshops and Trainings		51,56,553	3,34,606
Digital Platforms for Knowledge Dissemination		4,95,140	13,01,260
Project Strategy and Review Meetings		-	3,18,756
Programme Personnel Costs		27,40,328	24,09,103
Administrative Costs			
Admin Personnel Costs		2,63,583	1,74,375
Other Costs		2,43,669	1,79,543
Capital Costs		-	71,803
	Sub Total	**94,82,264**	**48,85,378**
-KKS - Strengthening the financial management systems and ensuring robust grant processes in NGOs			
Programme Costs			
On-site visits for Study & Strengthening Financial and Governance Processes of organizations		3,61,929	4,25,290
Project Strategy and Review Meetings		54,678	35,875
Programme Personnel Costs		17,88,713	11,57,177
Staff Capacity Building for Project Implementation		54,349	-
Administration Costs		2,96,767	1,61,039
Capital Costs		-	99,828
	Sub Total	**25,56,436**	**18,79,209**
-Misereor- Accelerating Leadership Development for a sustainable and vibrant Civil Society in India			
Programme Costs			
Workshops and Trainings		13,95,898	-
Project Strategy and Review Meetings		52,663	1,49,521
Programme Personnel Costs		14,49,179	1,70,010
Administration Costs		1,14,983	9,717
Capital Costs		68,204	-
		30,80,927	**3,29,248**
-Gate Foundation -Financial Management Capacity Building for Partner Cohort			
Programme Costs			
On-site visits for Study & Strengthening Financial and Governance Processes of organizations		56,581	-
Digital Platforms for Knowledge Dissemination		53,100	-
Project Strategy and Review Meetings		33,204	-
Programme Personnel Costs		10,17,493	-
Administration Costs		2,00,908	-
Capital Costs		1,79,006	-
	Sub Total	**15,40,292**	**-**
	TOTAL (B)	**5,71,78,798**	**4,59,25,400**
EXPENDITURE OUT OF INTEREST AND OTHER INCOME			
Programme Costs			
Programme Personnel Costs		-	1,13,902
Author Fees		-	2,36,000
Events		-	2,96,855
Travel & Conveyance		-	1,991
Printing of Books		-	4,69,404
Administrative Costs			
Admin Personnel Costs		-	70,678
Staff Welfare		-	1,40,358
Audit Fee		-	59,000
Office Running & Maintenance		-	
Subscription fees		-	20,060
Electricity Expenses		-	27,500
Other Expenses		-	12,023
Capital Costs			
Furniture & Fixtures		-	49,000
	TOTAL (C)	**-**	**14,96,771**
	TOTAL (D) = (B+C)	**5,71,78,798**	**4,74,22,171**
Surplus for the year transferred to General Fund (A-D)		**26,96,599**	**12,94,910**

Significant Accounting Policies and Notes forming an integral part of accounts — XI

As per our report of even date
For KUMAR MITTAL & CO.
Chartered Accountants
Firm Reg. No. 010500N

(Ganesh Dutt Paliwal)
Partner
M. No. 500590

KUMAR MITTAL & CO. NEW DELHI CHARTERED ACCOUNTANTS

Place : New Delhi
Date 27 AUG 2026

For FINANCIAL MANAGEMENT SERVICE FOUNDATION

(Chairperson) **(Executive Director)**

(Trustees)

FINANCIAL MANAGEMENT SERVICE FOUNDATION
(A REGD. PUBLIC CHARITABLE TRUST)

CONSOLIDATED RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2026

	Schedule	Year Ended 31.03.2026 Amount (Rs.)	Year Ended 31.03.2025 Amount (Rs.)
Opening Balances			
Cash in Hand	VII	71,810	88,220
Balance in Banks			
- In Saving Bank Account	VII	49,79,644	66,98,091
- In Fixed Deposits	VI	1,13,31,489	1,04,21,432
Advances with Staff (Salary) & Vendors		-	2,19,997
TOTAL (A)		**1,63,82,943**	**1,74,27,740**
Receipts			
Grants Received	I	9,00,97,481	4,33,94,105
Interest on Grants	I	6,00,856	2,40,719
Sale proceeds of Fixed Assets	I	-	17,000
TOTAL (B)		**9,06,98,337**	**4,36,51,824**
Interest and Others:			
Interest		7,19,638	10,13,453
Rent & facilities		13,31,800	11,72,190
Sale of Books		2,63,240	4,21,650
Honorarium		96,000	1,80,000
Income Tax Refund		2,22,376	5,80,822
Other Receipt		3,600	1,610
TOTAL (C)		**26,36,654**	**33,69,725**
GRAND TOTAL(A+B+C)		**10,97,17,934**	**6,44,49,289**
PAYMENTS OUT OF GRANTS	I B		
-BftW - Mainstreaming financial management and governance processes in NGOs			
Programme Costs			
On-site visits for Study & Strengthening Financial and Governance Processes of organizations		-	14,33,248
Research, Publication and Information Dissemination		-	6,56,500
Digital Platforms for Knowledge Dissemination		-	2,85,396
Staff Capacity Building for Project Implementation		-	74,405
Programme Personnel Costs		-	66,69,503
Administrative Costs			
Admin Personnel Costs		-	9,88,220
Other Costs		-	14,32,390
Sub Total		**-**	**1,15,39,662**
-BftW - Strengthening the resilience and robustness of non-governmental organisations			
Programme Costs			
On-site visits for Study & Strengthening Financial and Governance Processes of organizations		20,56,744	14,15,097
Workshops and Trainings		17,76,989	5,21,936
Research, Publication and Information Dissemination		12,93,311	10,76,502
Digital Platforms for Knowledge Dissemination		5,05,243	4,98,935
Project Strategy and Review Meetings		8,20,973	6,41,507
Staff Capacity Building for Project Implementation		25,655	1,14,490
Programme Personnel Costs		1,87,30,070	1,49,99,119
Administrative Costs			
Admin Personnel Costs		73,86,674	27,54,856
Other Costs		35,65,711	22,44,820
Capital Costs			
Motorcycle		-	1,14,055
Office Equipments		-	57,973
Sub Total		**3,61,61,370**	**2,44,39,290**
-BftW ,Strengthening grant management practices for development effectiveness			
Programme Costs			
On-site visits for Study & Strengthening Financial and Governance Processes of organizations		1,60,339	5,08,204
Project Strategy and Review Meetings		81,158	1,54,314
Programme Personnel Costs		28,80,936	19,83,416
Administrative Costs			
Admin Personnel Costs		3,28,578	2,21,318
Other Costs		5,70,489	2,34,200
Capital Costs			
Computers		2,28,330	1,96,470
Sub Total		**42,49,830**	**32,97,922**
-EU-WHH - Saksham			
Programme Costs			
On-site visits for Study & Strengthening Financial and Governance Processes of organizations		5,82,991	97,082
Workshops and Trainings		51,56,553	3,34,606
Digital Platforms for Knowledge Dissemination		4,95,140	13,01,260
Project Strategy and Review Meetings		-	3,18,756
Programme Personnel Costs		27,40,328	24,09,103
Administrative Costs			
Admin Personnel Costs		2,63,583	1,74,375.00
Other Costs		2,43,669	1,79,543.00
Capital Costs			
Computers		-	71,803
Sub Total		**94,82,264**	**48,86,528**

KUMAR MITTAL & CO. CHARTERED ACCOUNTANTS NEW DELHI

-KKS - Strengthening the financial management systems and ensuring robust grant processes in NGOs			
Programme Costs			
On-site visits for Study & Strengthening Financial and Governance Processes of organizations		3,61,929	4,25,290
Project Strategy and Review Meetings		54,678	35,875
Programme Personnel Costs		14,82,813	11,57,177
Staff Capacity Building for Project Implementation		54,349	
Administrative Costs		79,703	1,61,039
Capital Costs			
Computers		-	99,828
Sub Total		**20,33,472**	**18,79,209**
-Misereor - Accelerating Leadership Development for a sustainable and vibrant Civil Society in India			
Programme Costs			
Workshops and Trainings		13,95,898	-
Project Strategy and Review Meetings		52,663	1,49,521
Programme Personnel Costs		14,49,179	1,70,010
Administration Costs		1,14,983	9,717
Capital Costs			-
Computers		68,204	
Sub Total		**30,80,927**	**3,29,248**
-Gate Foundation -Financial Management Capacity Building for Partner Cohort			
Programme Costs			
On-site visits for Study & Strengthening Financial and Governance Processes of organizations		56,581	-
Project Strategy and Review Meetings		33,204	-
Programme Personnel Costs		8,37,493	-
Digital Platforms for Knowledge Dissemination		53,100	-
Administration Costs		74,408	-
Capital Costs		1,79,006	-
Sub Total		**12,33,792**	-
TOTAL (D)		**5,62,41,655**	**4,63,71,859**
PAYMENTS OUT OF INTEREST AND OTHER RECEIPTS			
Programme Costs			
Programme Personnel Costs		-	1,13,902
Author Fees		-	2,36,000
Events		-	2,96,855
Travel & Conveyance		34,833	1,991
Printing of Books		-	4,69,404
Salary		3,14,501	-
Administrative Costs			
Admin Personnel Costs		-	70,678
Staff Welfare		83,154	1,40,358
Audit Fee		59,000	59,000
Office Running & Maintenance		88,054	20,060
Subscription fees		23,999	27,500
Electricity Expenses		7,600	-
Bank Charges		6,504	-
Professional Fees		-	2,56,217
Printing and Stationary		760	-
Other Expenses		-	12,522
Capital Costs			
Furniture & Fixtures		-	49,000
TOTAL (E)		**6,18,405**	**17,53,487**
TOTAL (F)=(D+E)		**5,68,60,060**	**4,81,25,346**
Closing Balances			
Cash in Hand	VII	69,017	71,810
Balance in Banks			
- In Saving Bank Account	VII	4,08,07,824	49,79,644
- In Fixed Deposits	VI	1,19,80,734	1,13,31,489
Advances with Staff (Salary) & Vendors		300	-
TOTAL (G)		**5,28,57,875**	**1,63,82,943**
GRAND TOTAL (F+G)		**10,97,17,934**	**6,45,08,288**
Significant Accounting Policies and Notes forming an integral part of accounts	XI		

As per our report of even date
For KUMAR MITTAL & CO.
Chartered Accountants
Firm Reg. No. 019500N

(Ganesh Dutt Paliwal)
Partner
M. No. 500590

KUMAR MITTAL & CO. * NEW DELHI * CHARTERED ACCOUNTANTS

Place : New Delhi
Date : 27 AUG 2026

For FINANCIAL MANAGEMENT SERVICE FOUNDATION

(Chairperson) **(Executive Director)**

(Trustees)

FINANCIAL MANAGEMENT SERVICE FOUNDATION
(A REGD. PUBLIC CHARITABLE TRUST)

SCHEDULE - I

GRANTS ACCOUNT FORMING PART OF
BALANCE SHEET AS AT 31ST MARCH 2026

Amount (Rs.)

Funding Agency - Activity	Opening balance as on 01.04.2025	Grant received during the year	Bank Interest	Sale proceeds of Fixed Asset	Total	Grant utilised as per Income and Expenditure Account	Surplus / (Deficit) transferred to General Fund	Closing Balance as on 31.03.2026	
	(1)	(2)	(4)	(5)	(6)=(1+2+3+4)	(6)	(7)	Unutilised (8)=(5-6-7)	Receivable (9)=(5-6-7)
BftW - Mainstreaming financial management and governance processes in NGOs	(2,73,754)	2,67,079	-	-	(6,675)	-	(6,675)	-	
BftW - Strengthening the resilience and robustness of non-governmental organisations	(29,551)	4,32,32,462	1,11,998	-	4,33,14,909	3,62,01,990	-	71,12,919	-
BftW - Strengthening grant management practices for development effectiveness	26,17,660	64,60,960	1,37,450	-	92,16,070	43,16,889	-	48,99,181	-
EU-WHH - Saksham	4,70,697	96,06,523	28,926	-	1,01,06,146	94,82,264	-	6,23,882	-
KKS - Strengthening the financial management systems and ensuring robust grant processes in NGOs	5,08,338	22,61,778	22,528	-	27,92,644	25,56,436	-	2,36,208	-
Misereor - Accelerating Leadership Development for a sustainable and vibrant Civil Society in India	(3,29,248)	51,25,131	34,416	-	48,30,299	30,80,927	-	17,49,372	-
Gates Foundation - Financial Management Capacity Building for Partner Cohort	-	2,31,43,548	2,65,538	-	2,34,09,086	15,40,292	-	2,18,68,794	-
TOTAL	**29,64,142**	**9,00,97,481**	**6,00,856**	**-**	**9,36,62,479**	**5,71,78,798**	**(6,675)**	**3,64,90,357**	**-**
Previous Year	**52,37,718**	**4,33,94,105**	**2,40,719**	**17,000**	**4,88,89,542**	**4,59,25,400**	**-**	**35,96,695**	**6,32,553**

KUMAR MITTAL & CO. * CHARTERED ACCOUNTANTS * NEW DELHI

FINANCIAL MANAGEMENT SERVICE FOUNDATION
(A REGD. PUBLIC CHARITABLE TRUST)

SCHEDULE - I A

GRANTS UTILISATION STATEMENT FORMING PART OF

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2026

Expenditure/Project Activties	BftW - Strengthening the resilience and robustness of non-governmental organisations	BftW - Strengthening grant management practices for development effectiveness	EU-WHH - Saksham	KKS - Strengthening the financial management systems and ensuring robust grant processes in NGOs	Misereor - Accelerating Leadership Development for a sustainable and vibrant Civil Society in India	Gates Foundation - 'Financial Management Capacity Building for Partner Cohort	Total Amount (Rs.)
EXPENDITURE							
Programme Costs							
On-site visits for Study & Strengthening Financial and Governance Processes of organizations	**20,56,744**	**1,60,339**	**5,82,991**	**3,61,929**	**-**	**56,581**	**32,18,584**
Travel and Conveyance	10,71,362	82,327	2,31,069	2,30,011	-	33,031	16,47,800
Boarding and Lodging	9,85,382	78,012	3,51,922	1,31,918	-	23,550	15,70,784
Workshops and Trainings	**17,76,989**	**-**	**51,56,553**	**-**	**13,95,898**	**-**	**83,29,440**
Printing and Stationary	-	-	4,720	-	-	-	4,720
Postage and Courier	-	-	1,41,508	-	-	-	1,41,508
Travel and Conveyance	4,28,676	-	4,73,953	-	2,48,802	-	11,51,431
Boarding and Lodging	10,08,059	-	31,59,296	-	3,72,303	-	45,39,658
Workshop Resourse Kit	-	-	4,47,594	-	-	-	4,47,594
National Consultation	3,40,254	-	7,76,082	-	-	-	11,16,336
Resourse Persons for Training	-	-	1,53,400	-	7,74,793	-	9,28,193
Research, Publication and Information Dissemination	**12,93,311**	**-**	**-**	**-**	**-**	**-**	**12,93,311**
Cost of Publications							
- Author Fees	9,62,250	-	-	-	-	-	9,62,250
- Printing Charges	75,515	-	-	-	-	-	75,515
- Postage & Courier Charges	2,55,546	-	-	-	-	-	2,55,546
Digital Platforms for Knowledge Dissemination	**5,25,584**	**-**	**4,95,140**	**-**	**-**	**53,100**	**10,73,824**
Thematic Web Platforms	4,90,822	-	-	-	-	53,100	5,43,922
Learning Management Platform	34,762	-	1,914	-	-	-	36,676
Capacity Need Assessment	-	-	5,447	-	-	-	5,447
Knowledge Hub/Legal Helpline	-	-	4,87,779	-	-	-	4,87,779

KUMAR MITTAL & CO. * CHARTERED ACCOUNTANTS * NEW DELHI

Project Strategy and Review Meetings	**8,20,973**	**88,309**	**-**	**54,678**	**52,663**	**33,204**	**10,49,827**
Travel and Conveyance	2,13,251	70,612	-	9,323	9,049	1,412	3,03,647
Boarding and Lodging	6,07,722	17,697	-	45,355	43,614	31,792	7,46,180
Staff Capacity Building for Project Implementation	25,655	-	-	54,349	-	-	**80,004**
Programme Personnel Costs	**1,87,30,070**	**28,80,936**	**27,40,328**	**17,88,713**	**14,49,179**	**10,17,493**	**2,86,06,719**
Program Accompaniment and Support	1,15,17,367	28,80,936	-	17,88,713	-	8,37,493	1,70,24,509
Capacity Building and Training	61,13,224	-	27,40,328	-	11,09,179	-	99,62,731
Research, Publication and Information DIssemination	10,99,479	-	-	-	3,40,000	1,80,000	16,19,479
Administrative Costs							
Admin Personnel Costs	**73,86,674**	**3,28,578**	**2,63,583**	**-**	**-**	**-**	**79,78,835**
Staff Costs	73,86,674	3,28,578	2,63,583	-	-	-	79,78,835
Admin Other Costs	**35,85,989.82**	**6,30,397.10**	**2,43,669**	**2,96,767**	**1,14,983**	**2,00,908**	**50,72,714**
Electricity & Water Charges	7,88,914	41,521	1,07,063	-	-	-	9,37,498
Printing & Stationary	1,34,778	8,442	1,26,884	-	55,983	-	3,26,087
Postage & Courier	-	53,049	-	-	-	-	53,049
Telephone Expenses	21,628	1,135	-	-	-	-	22,763
Internet Expenses	3,67,670	19,353	-	-	-	-	3,87,023
Insurance	13,701	720	-	-	-	-	14,421
Office Running & Maintenance	11,35,774	2,25,633	-	-	-	-	13,61,407
Professional Charges	42,040	2,210	-	70,800	59,000	-	1,74,050
Recruitment Expenses	31,950	1,680	-	-	-	-	33,630
Staff Wellfare		2,08,292	-	-	-	-	2,08,292
Vehicle Running & Maintenance	2,71,947	-	-	-	-	-	2,71,947
Bank & Misc. Charges	31,237.82	3,462.10	9,721.62	4,505.16	-	-	48,927
Overhead Cost	-	-	-	2,21,462	-	2,00,908	4,22,370
Payment to Auditor	7,46,350	64,900	-	-	-	-	8,11,250
Capital Costs	**-**	**2,28,330**	**-**	**-**	**68,204**	**1,79,006**	**4,75,540**
Computers	-	2,28,330	-	-	68,204	1,79,006	4,75,540
Total	**3,62,01,990**	**43,16,889**	**94,82,264**	**25,56,436**	**30,80,927**	**15,40,292**	**5,71,78,798**

KUMAR MITTAL & CO. * CHARTERED ACCOUNTANTS * NEW DELHI

FINANCIAL MANAGEMENT SERVICE FOUNDATION
(A REGD. PUBLIC CHARITABLE TRUST)

SCHEDULE - I B

GRANT UTILISATION STATEMENT FORMING PART OF

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2026

Payments/Project Activities	BftW - Strengthening the resilience and robustness of non-governmental organisations	BftW - Strengthening grant management practices for development effectiveness	EU-WHH - Saksham	KKS - Strengthening the financial management systems and ensuring robust grant processes in NGOs	Misereor - Accelerating Leadership Development for a sustainable and vibrant Civil Society in India	Gates Foundation - 'Financial Management Capacity Building for Partner Cohort	Total Amount (Rs.)
PAYMENTS							
Programme Costs							
On-site visits for Study & Strengthening Financial and Governance Processes of organizations	**20,56,744**	**1,60,339**	**5,82,991**	**3,61,929**	**-**	**56,581**	**32,18,584**
Travel and Conveyance	10,71,362	82,327	2,31,069	2,30,011	-	33,031	16,47,800
Boarding and Lodging	9,85,382	78,012	3,51,922	1,31,918	-	23,550	15,70,784
Workshops and Trainings	**17,76,989**	**-**	**51,56,553**	**-**	**13,95,898**	**-**	**83,29,440**
Printing and Stationary	-	-	4,720	-	-	-	4,720
Postage and Courier	-	-	1,41,508	-	-	-	1,41,508
Travel and Conveyance	4,28,676	-	4,73,953	-	2,48,802	-	11,51,431
Boarding and Lodging	10,08,059	-	31,59,296	-	3,72,303	-	45,39,658
Workshop Resourse Kit	-	-	4,47,594	-	-	-	4,47,594
National Consultation	3,40,254	-	7,76,082	-	-	-	11,16,336
Resourse Persons for Training	-	-	1,53,400	-	7,74,793	-	9,28,193
Research, Publication and Information Dissemination	**12,93,311**	**-**	**-**	**-**	**-**	**-**	**12,93,311**
Cost of Publications	-	-	-	-	-	-	
- Author Fees	9,62,250	-	-	-	-	-	9,62,250
- Printing Charges	75,515	-	-	-	-	-	75,515
- Postage & Courier Charges	2,55,546	-	-	-	-	-	2,55,546
Digital Platforms for Knowledge Dissemination	**5,05,243**	**-**	**4,95,140**	**-**	**-**	**53,100**	**10,53,483**
Thematic Web Platforms	4,70,481	-	-	-	-	53,100	5,23,581
Learning Management Platform	34,762	-	1,914	-	-	-	36,676
Capacity Need Assessment	-	-	5,447	-	-	-	5,447
Knowledge Hub/Legal Helpline	-	-	4,87,779	-	-	-	4,87,779

KUMAR MITTAL & CO. NEW DELHI CHARTERED ACCOUNTANTS

Project Strategy and Review Meetings	**8,20,973**	**81,158**	**-**	**54,678**	**52,663**	**33,204**	**10,42,676**
Travel and Conveyance	2,13,251	70,612	-	9,323	9,049	1,412	3,03,647
Boarding and Lodging	6,07,722	10,546	-	45,355	43,614	31,792	7,39,029
Staff Capacity Building for Project Implementation	**25,655**		**-**	**54,349**	**-**	**-**	**80,004**
Programme Personnel Costs	**1,87,30,070**	**28,80,936**	**27,40,328**	**14,82,813**	**14,49,179**	**8,37,493**	**2,81,20,819**
Program Accompaniment and Support	1,15,17,367	28,80,936	-	14,82,813	-	8,37,493	1,67,18,609
Capacity Building and Training	61,13,224	-	27,40,328	-	11,09,179	-	99,62,731
Research, Publication and Information DIssemination	10,99,479	-	-	-	3,40,000	-	14,39,479
Administrative Costs							
Admin Personnel Costs	**73,86,674**	**3,28,578**	**2,63,583**	**-**	**-**	**-**	**79,78,835**
Staff Costs	73,86,674	3,28,578	2,63,583	-	-	-	79,78,835
Admin Other Costs	**35,65,710.82**	**5,70,489**	**2,43,668.62**	**79,703**	**1,14,983**	**74,408**	**46,48,963**
Electricity & Water Charges	7,79,255	41,013	1,07,063	-	-	-	9,27,331
Printing & Stationary	1,34,778	8,442	1,26,884	-	55,983	-	3,26,087
Postage & Courier	-	53,049	-	-	-	-	53,049
Telephone Expenses	21,628	1,135	-	-	-	-	22,763
Internet Expenses	3,67,670	19,353	-	-	-	-	3,87,023
Insurance	13,701	720	-	-	-	-	14,421
Office Running & Maintenance	11,25,154	2,25,633	-	-	-	-	13,50,787
Professional Charges	42,040	2,210	-	70,800	59,000	-	1,74,050
Recruitment Expenses	31,950	1,680	-	-	-	-	33,630
Staff Wellfare	-	2,08,292	-	-	-	-	2,08,292
Vehicle Running & Maintenance	2,71,947	-	-	-	-	-	2,71,947
Bank & Misc. Charges	31,238	3,462	9,722	4,505	-	-	48,927
Overhead Cost	-	-	-	4,398	-	74,408	78,806
Payment to Auditor	7,46,350	5,500	-	-	-	-	7,51,850
Capital Costs	**-**	**2,28,330**	**-**	**-**	**68,204**	**1,79,006**	**4,75,540**
Computers	-	2,28,330	-	-	68,204	1,79,006	4,75,540
Total	**3,61,61,370**	**42,49,830**	**94,82,264**	**20,33,472**	**30,80,927**	**12,33,792**	**5,62,41,655**

KUMAR MITTAL & CO. CHARTERED ACCOUNTANTS NEW DELHI

FINANCIAL MANAGEMENT SERVICE FOUNDATION
(A REGD. PUBLIC CHARITABLE TRUST)

SCHEDULE - II

CORPUS FUND FORMING PART OF
BALANCE SHEET AS AT 31ST MARCH 2026

Corpus Fund	As at 31.03.2026 Amount (Rs.)	As at 31.03.2025 Amount (Rs.)
Contribution made by the Settler Trustees		
Opening Balance	15,784	15,250
Add : Interest thereon	552	534
Closing Balance	**16,336**	**15,784**

SCHEDULE - III

GENERAL FUND FORMING PART OF
BALANCE SHEET AS AT 31ST MARCH 2026

General Fund	As at 31.03.2026 Amount (Rs.)	As at 31.03.2025 Amount (Rs.)
Opening Balance	1,44,71,881	1,31,76,971
Add: Common Cost Allocation	1,38,81,013	-
Add: Surplus as per Income and Expenditure Account	26,96,599	12,94,910
	3,10,49,492	
Less: Common Costs:		
Travel & Conveyance	34,833	
Salary	82,93,336	
Subscription fees	23,999	
Electricity & Water Charges	9,46,528	
Printing & Stationary	3,26,847	
Postage & Courier	53,049	
Telephone Expenses	22,763	
Internet Expenses	3,87,023	
Insurance	14,421	
Office Running & Maintenance	14,49,030	
Payment to Auditor	8,11,250	
Professional Charges	1,74,050	
Recruitment Expenses	33,630	
Staff Wellfare	2,91,446	
Vehicle Running & Maintenance	2,71,947	
Bank & Misc. Charges	55,431	
Other Overhead Cost	4,22,370	
	1,36,11,953	
Less: Defcit of Project from Grant Account	**6,676**	
Closing Balance	**1,74,30,863**	**1,44,71,881**

SCHEDULE - IV

ASSETS FUND ACCOUNT FORMING PART OF

BALANCE SHEET AS AT 31ST MARCH 2026

Assets Fund Account	As at 31.03.2026 Amount (Rs.)	As at 31.03.2025 Amount (Rs.)
Opening Balance	1,72,42,015	1,95,42,128
Add:		
Assets purchased during the year	4,75,540	5,89,129
	1,77,17,555	2,01,31,257
Less :		
Sold/exchanged during the year	-	18,383
Depreciation for the current year	25,85,951	28,70,859
Closing Balance	**1,51,31,604**	**1,72,42,015**

KUMAR MITTAL & CO. CHARTERED ACCOUNTANTS NEW DELHI

FINANCIAL MANAGEMENT SERVICE FOUNDATION
(A REGD. PUBLIC CHARITABLE TRUST)

SCHEDULE - V

FIXED ASSETS FORMING PART OF
BALANCE SHEET AS AT 31ST MARCH 2026

Amount in (Rs.)

Fixed Assets	Rate of Dep. %	Gross Block				Depreciation Block				Net Block	
		Cost as at 01.04.2025	Additions during the year	Sales / discarded during the year	Cost as at 31.12.2025	Dep. upto 01.04.2025	Adj. for sales/ discarded during the year	Dep. for current year	Dep. upto 31.03.2026	W.D.V. as on 31.03.2026	W.D.V. as on 31.03.2026
FOREIGN CONTRIBUTION ACCOUNT											
Office Premises(BftW)											
Office Building	10	1,59,35,570	-	-	1,59,35,570	1,41,51,929	-	1,78,364	1,43,30,293	16,05,277	17,83,641
Office Equipments	15	62,99,274	-	-	62,99,274	39,23,506	-	3,56,365	42,79,871	20,19,403	23,75,768
Electric Installations & Fittings	15	68,17,572	-	-	68,17,572	42,46,327	-	3,85,687	46,32,014	21,85,558	25,71,245
Rain Water Harvesting & Fire Safety	15	56,41,155	-	-	56,41,155	35,13,596	-	3,19,134	38,32,730	18,08,425	21,27,559
Lift	15	13,00,000	-	-	13,00,000	8,09,706	-	73,544	8,83,250	4,16,750	4,90,294
IT installation	40	15,61,571	-	-	15,61,571	14,88,714	-	29,143	15,17,857	43,714	72,857
Furniture & Fixtures	10	26,22,998	-	-	26,22,998	12,29,030	-	1,39,397	13,68,427	12,54,571	13,93,968
BftW Main Grant											
Computers	40	28,60,541	2,28,330	-	30,88,871	25,16,420	-	2,28,981	27,45,401	3,43,470	3,44,121
Furniture and Fixtures	10	6,27,763	-	-	6,27,763	5,09,345	-	11,842	5,21,187	1,06,576	1,18,418
Office Equipments	15	14,35,887	-	-	14,35,887	9,09,044	-	79,027	9,88,071	4,47,816	5,26,843
Vehicles											
- Cars	15	24,76,677	-	-	24,76,677	12,32,859	-	1,86,573	14,19,432	10,57,245	12,43,818
- Motorcycle	15	1,14,055	-	-	1,14,055	17,108	-	14,542	31,650	82,405	96,947
OFR											
Computers	40	2,49,622	-	-	2,49,622	2,39,366	-	4,102	2,43,468	6,154	10,256
EU-WHH											
Computers	40	2,15,409	-	-	2,15,409	1,03,396	-	44,805	1,48,201	67,208	1,12,013
KKS											
Computers	40	99,828	-	-	99,828	39,931	-	23,959	63,890	35,938	59,897
Misereor											
Computers	40		68,204		68,204	-	-	27,282	27,282	40,922	-
Gates Foundation											
Computers	40	-	1,79,006	-	1,79,006	-	-	35,801	35,801	1,43,205	-
Programme Centre						-			-		
Office Equipments	15	26,48,409	-	-	26,48,409	16,49,545	-	1,49,830	17,99,375	8,49,034	9,98,864
Office Building	10	6,60,000	-	-	6,60,000	4,04,303	-	25,570	4,29,873	2,30,127	2,55,697
Furniture & Fixtures		1,27,583	-	-	1,27,583	58,978	-	6,861	65,839	61,744	68,605
LOCAL CONTRIBUTION ACCOUNT											-
- Office Building	10	65,05,300	-	-	65,05,300	39,85,014	-	2,52,029	42,37,042	22,68,258	25,20,286
- Furniture and Fixtures	10	55,000	-	-	55,000	7,535	-	4,747	12,282	42,718	47,465
- Office Equipments	15	6,077	-	-	6,077	2,016	-	609	2,625	3,452	4,061
- Computers	40	53,867	-	-	53,867	34,475	-	7,757	42,232	11,635	19,392
Total		**5,83,14,158**	**4,75,540**	**-**	**5,87,89,698**	**4,10,72,143**	**-**	**25,85,951**	**4,36,58,092**	**1,51,31,606**	**1,72,42,015**
Previous year		**5,77,92,491**	**5,89,129**	**67,462**	**5,83,14,158**	**3,82,50,363**	**49,079**	**28,70,859**	**4,10,72,143**	**1,72,42,015**	**-**

KUMAR MITTAL & CO. NEW DELHI CHARTERED ACCOUNTANTS

FINANCIAL MANAGEMENT SERVICE FOUNDATION
(A REGD. PUBLIC CHARITABLE TRUST)

SCHEDULE - VI

INVESTMENTS FORMING PART OF
BALANCE SHEET AS AT 31ST MARCH 2026

Investments	As at 31.03.2026 Amount (Rs.)	As at 31.03.2025 Amount (Rs.)
Fixed Deposits with Scheduled Banks		
Local Contribution Account		
HDFC Bank Ltd		
- General Fund	1,19,80,734	1,13,31,489
TOTAL	**1,19,80,734**	**1,13,31,489**

SCHEDULE - VII

CASH AND BANK BALANCES FORMING PART OF
BALANCE SHEET AS AT 31ST MARCH 2026

Cash and Bank Balances		As at 31.03.2026 Amount (Rs.)	As at 31.03.2025 Amount (Rs.)
Cash in hand			
Foreign Contribution Account			
- Projects & General Fund		65,359	68,165
Local Contribution Account			
- General Fund		3,658	3,645
Balance in Saving Accounts with Scheduled Banks			
Foreign Contribution Account			
State Bank of India		2,25,26,306	5,16,178
Bank of Baroda		1,41,38,458	24,24,185
HDFC Bank Ltd		6,18,387	3,60,254
Axis Bank		2,06,368	5,08,338
Yes Bank		17,49,372	-
Local Contribution Account			
HDFC Bank Ltd			
- General Fund	15,52,597		
- Corpus Fund	16,336	15,68,933	
			11,70,689
TOTAL		**4,08,76,841**	**50,51,454**

KUMAR MITTAL & CO. * CHARTERED ACCOUNTANTS * NEW DELHI

FINANCIAL MANAGEMENT SERVICE FOUNDATION
(A REGD. PUBLIC CHARITABLE TRUST)

SCHEDULE - VIII

OTHER CURRENT ASSETS FORMING PART OF BALANCE SHEET AS AT 31ST MARCH 2026

Other Current Assets		As at 31.03.2026 Amount (Rs.)	As at 31.03.2025 Amount (Rs.)
Interest accrued but not due			
- Local Contribution Account	1,08,435	1,08,435	78,426
Tax Deducted at Source			
- Foreign Contribution Account	4,76,747		
- Local Contribution Account	3,70,427	8,47,174	8,48,179
Grant Receivable		-	6,32,553
TOTAL		**9,55,609**	**15,59,158**

SCHEDULE - IX

LOANS AND ADVANCES FORMING PART OF BALANCE SHEET AS AT 31ST MARCH 2026

Loans and Advances		As at 31.03.2026 Amount (Rs.)	As at 31.03.2025 Amount (Rs.)
Security Deposits			
- General Fund (FC)		9,16,089	8,81,000
Amount Recoverable in cash or kind or value to be received			
- General Fund (FC)	300		
- General Fund (LC)	-	300	20,259
TOTAL		**9,16,389**	**9,01,259**

SCHEDULE - X

CURRENT LIABILITIES AND PROVISIONS FORMING PART OF BALANCE SHEET AS AT 31ST MARCH 2026

Current Liabilities and Provisions		As at 31.03.2026 Amount (Rs.)	As at 31.03.2025 Amount (Rs.)
Expenses payable			
- Foreign Contribution Account		91,519	59,000
- Local Contribution Account		500	
	Sub Total	92,019	59,000
Security Deposits			
- Foreign Contribution Account		7,00,000	7,00,000
	Sub Total	7,00,000	7,00,000
TOTAL		**7,92,019**	**7,59,000**

KUMAR MITTAL & CO. CHARTERED ACCOUNTANTS NEW DELHI

FINANCIAL MANAGEMENT SERVICE FOUNDATION
(A REGD. PUBLIC CHARITABLE TRUST)

SCHEDULE – XI: SIGNIFICANT ACCOUNTING POLICIES AND NOTES FORMING PART OF ACCOUNTS FOR THE YEAR ENDED ON 31ST MARCH 2026

A. SIGNIFICANT ACCOUNTING POLICIES

The accounts are prepared on historical cost basis as a 'going concern'. Income and expenses are accounted for on accrual basis except for Foreign Contribution reporting which are prepared on cash basis, following generally accepted accounting principles and practices and Accounting Standards issued by the Institute of Chartered Accountants of India for NGOs, wherever applicable, except otherwise stated.

1. Fixed Assets acquired / received in kind are directly charged to expenses accounts and stated in the Balance Sheet through Assets Fund Account.

2. Fixed Assets are stated as under:
   a) Assets directly acquired – at purchase cost less accumulated depreciation.
   b) Assets received in kind – at stated / estimated cost less accumulated depreciation.

3. Depreciation on fixed assets is provided as per written down value method as per the rates prescribed in Income Tax Act, 1961.

4. Inventories are valued and disclosed as under:
   a) Acquired / self-produced – at cost.
   b) Received free of cost or at a nominal charge – at market price or estimated net realizable value.

5. Restricted grants are reported as income only to the extent utilized. The remaining balance is reported under unutilized grants.

6. Upon completion of the life or obligation of the restricted grant, the remaining balance is considered as income and short fall as deficit and transferred to general fund account.

KUMAR MITTAL & CO. * NEW DELHI * CHARTERED ACCOUNTANTS

7. The assets acquired by the trust while acting as a trustee of the Restricted Grant and fulfilling the conditions of the grant agreement, the asset acquired (primarily fixed assets) is shown in the Balance Sheet. Any receipts from sale of such assets, in accordance with the terms of the grant agreement, are transferred back again to the appropriate Restricted Fund – Grant Balance and utilized further in accordance with the grant agreement.

B. NOTES TO ACCOUNTS

1. Trust has taken Group Gratuity Scheme with Life Insurance Corporation of India which has been approved by Income Tax Authorities, and premium paid for employees has been charged to expense accounts.

2. Trust has received certain grants during the year 2025-26 for which the grant utilisation period is beyond 31st March 2026 and will be utilised accordingly.

3. Expenses have been allocated to various programs based on the approved activities and budgets of the respective program and management discretion. Also, the common cost allocations and related expenses have been accounted for through the General Fund.

4. No provision for leave encashment entitlement has been made since as per Trust policy, the leaves are to be availed and cannot be en-cashed.

5. No fixed assets have been sold/discarded during the during the year.

6. The Trust is registered under section 12(A)(a), 80G and FCRA which are valid during the year under audit.

7. Previous year figures have been regrouped/reclassified wherever considered necessary.

Signature to Schedule – **I to XI** of the Balance Sheet.

For KUMAR MITTAL & CO.
Chartered Accountants
Firm Reg. No. 010500N

(Ganesh Dutt Paliwal)
Partner
M. No. 500590

KUMAR MITTAL & CO. NEW DELHI CHARTERED ACCOUNTANTS

For FINANCIAL MANAGEMENT SERVICE FOUNDATION

(Chairperson) **(Executive Director)**

(Trustees)

Place : New Delhi
Date : 27 AUG 2026