(Certificate to be given by Chartered Accountant)

We have audited the account of **FINANCIAL MANAGEMENT SERVICE FOUNDATION, A-17, NEETI BAGH , NEW DELHI - 110049** (name of association and its full address including State, District and Pin Code; if registered society, its registration No. and State or registration) for the year ending **31st March 2015** and examined all relevant books and vouchers and certify that according to the audited accounts :

(i) The brought forward foreign contribution at the beginning of the year was Rs. 9,077,664.

(ii) Foreign contribution of / worth Rs. 24,462,028 (including intrest on SB/FD Rs.7,98,261,Honorarium & others Rs 1,81,152 ,Recovery for use of Facility Rs,8,79,300 and sale of publication Rs 55,090) was received by the association

(iii) The balance of unutilised foreign contribution with the association at the end of the year 31st March, 2015 was Rs. 5,150,574.

(iv) Certified that the Association has maintained the accounts of foreign contribution and records relating thereto in the manner specified in section 19 of the Foreign Contribution (Regulation) Act, 2010(42 of 2010) read with rule 16 of the Foreign Contribution (Regulation) Rules, 2011.

(v) The information furnished in this certificate and in the enclosed Balance Sheet and Statement of Receipt and Payment is correct as checked by us.

Name of Chartered Accountant with seal
Address and Registration Number

V. SANKAR AIYAR & CO. NEW DELHI FRN 109208W CHARTERED ACCOUNTANTS

Place: New Delhi
Date : 1.5.9.2015

Name	R.RAGHURAMAN
Membership No.	81350
Designation	Partner
Firm Name	V.SANKAR AIYAR & CO.
FRN	109208W
Address	Satyam Cinema Complex Flat Nos.202,203 & 301 Ranjit Nagar Community Centre New Delhi-110 008

FINANCIAL MANAGEMENT SERVICE FOUNDATION
(A REGD. PUBLIC CHARITABLE TRUST), NOIDA

FCRA ACCOUNT

BALANCE SHEET AS AT 31ST MARCH 2015

	Schedule	As at 31.03.2015 Amount (Rs.)	As at 31.03.2014 Amount (Rs.)
SOURCES OF FUNDS			
Unutilised Grants	I	1,935,604	3,050,300
General Fund	II	6,970,542	7,456,144
Assets Fund Account	III	10,562,496	11,654,478
TOTAL		19,468,642	22,160,922
APPLICATION OF FUNDS			
Fixed Assets	IV		
Gross Block		33,272,706	35,745,073
Less : Depreciation		22,710,210	24,090,595
Net Block		10,562,496	11,654,478
Investments	V	3,787,494	6,661,220
Current Assets, Loans & Advances			
Cash and Bank Balances	VI	1,363,080	2,416,444
Other Current Assets	VII	3,755,572	1,428,780
Less: Current Liabilities & Provisions		-	-
Net Current Assets		5,118,652	3,845,224
TOTAL		19,468,642	22,160,922
		-	-
Significant Accounting Policies and Notes forming an integral part of accounts	VIII		

As per our report of even date
For V . SANKAR AIYAR & CO.
Chartered Accountants
FRN: 109208W

V. SANKAR AIYAR & CO. NEW DELHI FRN 109208W CHARTERED ACCOUNTANTS

(R. RAGHURAMAN)
Partner
M. No. 081350

For FINANCIAL MANAGEMENT SERVICE FOUNDATION

(EXECUTIVE DIRECTOR)

(TRUSTEES)

Place : New Delhi
Date : 15.9.2015

FINANCIAL MANAGEMENT SERVICE FOUNDATION
(A REGD. PUBLIC CHARITABLE TRUST), NOIDA

SCHEDULE - I

FOREIGN GRANTS UNUTILISED / RECEIVABLE FORMING PART OF
FCRA ACCOUNT BALANCE SHEET AS AT 31ST MARCH 2015

(Amount in Rs.)

Funding Agency	Opening balance as on 01.04.2014	Grant received during the year	Other Receipts	Total	Grant Utilised as per Receipts and Payments Account	Surplus / (Deficit) transferred to General Fund	Closing Balance as on 31.03.2015	
	(1)	(2)	(3)	(4)=(1+2+3)	(5)	(6)	Unutilised (7)=(4-5-6)	Receivable (8)=(5-4)
EED								
- Project No.20100003	493,082	19,467,636	18,870	19,979,588	22,931,652	-	-	2,952,064
Bread for the World	(768,515)	1,399,749	-	631,234	619,947	11,287	-	-
ICCO								
- Main Grant	274,721	-	-	274,721	16,138	-	258,583	-
- Other Grant	2,282,497	-	-	2,282,497	605,476	-	1,677,021	-
Misereor-Project No.321-900-1465 ZG.	(660,265)	1,065,880	-	405,615	1,209,123	-	-	803,508
Other Misc.Grants	-	1,730,502	-	1,730,502	2,604,855	(874,353)	-	-
TOTAL	1,621,520	23,663,767	18,870	25,304,157	27,987,191	(863,066)	1,935,604	3,755,572

V. SANKAR AIYAR & CO. * CHARTERED ACCOUNTANTS * NEW DELHI FRN 109208W

FINANCIAL MANAGEMENT SERVICE FOUNDATION
(A REGD. PUBLIC CHARITABLE TRUST), NOIDA

SCHEDULE - II

GENERAL FUND FORMING PART OF FCRA ACCOUNT BALANCE SHEET AS AT 31ST MARCH 2015

General Fund	As at 31.03.2015 Amt. (Rs.)	As at 31.03.2014 Amt. (Rs.)
Opening Balance	7,456,144	6,551,108
Add : Income during the year		
Surplus as per Grant Account		
- Bread for the World	11,287	-
- Other Miscellaneous Grants	(874,353)	807,740
Interest on Fixed Deposit with Bank	596,762	566,178
Interest on Saving Bank Account	182,629	132,263
Others	-	-
	7,372,469	**8,057,289**
Less : Payments		
Advance to Staff	369,580	18,360
Building Renovation Expenses	32,347	-
Expenses for EED/Bftw/Misereor	-	440,250
Misereor	-	142,535
	401,927	**601,145**
Closing Balance	**6,970,542**	**7,456,144**

SCHEDULE - III

ASSETS FUND ACCOUNT FORMING PART OF FCRA ACCOUNT BALANCE SHEET AS AT 31ST MARCH 2015

Assets Fund Account	As at 31.03.2015 Amt. (Rs.)	As at 31.03.2014 Amt. (Rs.)
Opening Balance	11,654,478	14,394,083
Add:		
Assets purchased during the year	693,135	445,089
	12,347,613	14,839,172
Less :		
sold	190,796	1,468,330
Depreciation for the current year	1,594,321	1,716,364
Closing Balance	**10,562,496**	**11,654,478**

V. SANKAR AIYAR & CO. CHARTERED ACCOUNTANTS NEW DELHI FRN 109208W

FINANCIAL MANAGEMENT SERVICE FOUNDATION
(A REGD. PUBLIC CHARITABLE TRUST), NOIDA

SCHEDULE - IV

FIXED ASSETS FORMING PART OF
FCRA ACCOUNT BALANCE SHEET AS AT 31ST MARCH 2015

Amount (Rs.)

Fixed Assets	Rate of Dep. %	Gross Block				Depreciation Block				Net Block	
		Cost as at 01.04.2014	Additions during the year	Sales / discarded during the year	Cost as at 31.03.2015	Dep. upto 31.03.2014	Adj. for sales/ discarded during the year	Dep. for current year	Dep. upto 31.03.2015	W.D.V. as on 31.03.2015	W.D.V. as on 31.03.2014
FOREIGN CONTRIBUTION ACCOUNT											
Office Premises(EED)											
Office Building	10	15,935,570	-	-	15,935,570	10,251,755	-	568,382	10,820,137	5,115,433	5,683,815
Electric Installations and Fittings	15	1,125,237	-	-	1,125,237	906,847	-	32,759	939,606	185,631	218,390
Furniture and Fixtures	10	1,224,054	-	-	1,224,054	768,945	-	45,511	814,456	409,598	455,109
EED Main Grant											
Computers	60	2,798,973	609,244	1,811,686	1,596,531	2,690,153	1,808,562	255,791	1,137,382	459,149	108,820
Furniture and Fixtures	10	3,551,221	-	75,016	3,476,205	2,245,414	53,254	128,405	2,320,565	1,155,640	1,305,807
Office Equipments	15	6,052,154	83,891	727,687	5,408,358	4,369,675	563,945	234,101	4,039,831	1,368,527	1,682,479
Vehicles											
- Cars	15	2,889,684			2,889,684	1,276,895	-	241,918	1,518,813	1,370,871	1,612,789
- Cycle	15	3,600	-	1,770	1,830	2,832	1,462	69	1,439	391	768
- Motorcycle	15	43,283	-	-	43,283	31,489	-	1,769	33,258	10,025	11,794
Intangible Assets											
- Softwares	60	549,343	-	549,343	-	547,483	547,483	-	-	-	1,860
ICCO											
Computers	60	183,971	-	-	183,971	181,733	-	1,343	183,076	895	2,238
Furniture and Fixtures	10	58,400		-	58,400	22,839	-	3,556	26,395	32,005	35,561
Office Equipments	15	597,839		-	597,839	344,123	-	38,057	382,180	215,659	253,716
Vehicles	15	631,744	-	-	631,744	351,436	-	42,046	393,482	238,262	280,308
Misereor											
Intangible Assets											
- Software	60	100,000	-	-	100,000	98,976	-	614	99,590	410	1,024
Total		35,745,073	693,135	3,165,502	33,272,706	24,090,595	2,974,706	1,594,321	22,710,210	10,562,496	11,654,478
Previous year		39,106,526	445,089	3,806,542	35,745,073	24,712,443	2,338,212	1,716,364	24,090,595	11,654,478	-

FINANCIAL MANAGEMENT SERVICE FOUNDATION
(A REGD. PUBLIC CHARITABLE TRUST), NOIDA

SCHEDULE - V

INVESTMENTS FORMING PART OF FCRA ACCOUNT BALANCE SHEET AS AT 31ST MARCH, 2015

Investments	As at 31.03.2015 Amt. (Rs.)	As at 31.03.2014 Amt. (Rs.)
Fixed Deposits with Scheduled Banks		
Bank of Baroda - General Fund	3,787,494	6,661,220
TOTAL	**3,787,494**	**6,661,220**

SCHEDULE - VI

CASH AND BANK BALANCES FORMING PART OF FCRA ACCOUNT BALANCE SHEET AS AT 31ST MARCH, 2013

Cash and Bank Balances		As at 31.03.2015 Amt. (Rs.)	As at 31.03.2014 Amt. (Rs.)
Cash in hand			
Foreign Contribution Account		63,664	37,516
Balance in Saving Account with Scheduled Bank			
Foreign Contribution Account			
Bank of Baroda-SB A/c no -22750100001629 (FC A/C)	1,241,508		
HDFC-SB A/c 06511450000170	57,908		
		1,299,416	2,378,928
TOTAL		**1,363,080**	**2,416,444**

SCHEDULE - VII

OTHER CURRENT ASSETS FORMING PART OF FCRA ACCOUNT BALANCE SHEET AS AT 31ST MARCH, 2015

Other Current Assets		As at 31.03.2015 Amt. (Rs.)	As at 31.03.2014 Amt. (Rs.)
Grant Receivable			
- EED	2,952,064		
- Misereor	803,508		
		3,755,572	1,428,780
TOTAL		**3,755,572**	**1,428,780**

V. SANKAR AIYAR & CO. CHARTERED ACCOUNTANTS NEW DELHI FRN 109208W

FINANCIAL MANAGEMENT SERVICE FOUNDATION
(A REGD. PUBLIC CHARITABLE TRUST), NOIDA

FOREIGN CONTRIBUTION ACCOUNT
RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2015

	Schedule	Current Year Amount (Rs.)	Previous Year Amount (Rs.)
RECEIPTS			
Cash and Bank Balances as on 1st April 2014			
Cash in Hand		37,516	53,388
Balance in Saving Accounts with Scheduled Banks			
- Bank of Baroda SB A/c -22750100001629(FC A/c)		1,856,896	2,116,014
- HDFC SB A/c 06511450000170		522,032	555,115
Fixed Deposit with Bank of Baroda		6,661,220	6,095,042
	Sub Total	9,077,664	8,819,559
Grants Received			
EED		19,467,636	22,787,249
- Sale of Assets		-	13,400
Bread for the World		1,399,749	1,067,450
ICCO			
- Security Deposit Received back		-	100,000
Misereor		1,065,880	941,932
Other Misc. Grants		1,730,502	829,596
Interest EED		18,870	70,442
General Fund			
Interest on Fixed Deposit with Bank (net off Accrued Interest)		596,762	566,178
Other Receipts			
Interest on Saving Bank Accounts		182,629	132,263
	Sub Total	24,462,028	26,508,510
	GRAND TOTAL	**33,539,692**	**35,328,069**

contd.

V. SANKAR AIYAR & CO. CHARTERED ACCOUNTANTS NEW DELHI FRN 109208W

PAYMENTS

EED Main Grant		
Staff Costs and Training		
Staff Costs Monitoring & Consultancy	4,164,992	4,885,433
Other Benefits to Staff	167,990	167,757
Monitoring Software	70,000	-
Travel Costs for Partner Visits		
Travel and Conveyance	764,109	593,711
Boarding and Lodging	400,030	252,054
Other Expenses	110,153	40,768
Capacity Building - Workshops, Consultancies		
Annual Planning and Core Group Meeting Expenses	560,478	442,001
Workshops and Seminars (TOT & Auditors)	2,815,349	858,556
Translation Fees	-	13,500
Travel and Conveyance	181,676	179,626
Boarding and Lodging	303,627	216,348
Networking / Other Expenses	89,074	84,132
Consultancy Fees	50,000	
Cost of Publication		
- Author Fees CSR	530,000	-
-Translation Fees-FCRA	50,000	-
- Printing charges FCRA	11,980	-
- Travel and Conveyance	400	
Staff Costs Capacity Building	**2,189,564**	**2,671,340**
Publications, Research, FMSF Websites		
Cost of Newsletter	174,704	104,600
Printing of Annual Report and Brochures	28,000	29,400
Website Expenses	61,457	40,095
Staff Costs	677,685	629,761
Software Expenses	108,602	346,100
Membership & Subscription Fees	4,841	790
Cost of Publications		
- Author Fees	71,865	611,000
- Printing Charges	-	129,000
- Travel and Conveyance	1,200	-
Co-ordination and Administration Costs		
Staff Costs and Training		
Staff Costs	3,455,390	3,425,193
Other Benefits to Staff	334,217	177,233
Office Costs		
Electricity and Water Charges	543,510	560,271
Printing and Stationary	308,914	223,221
Courier and Postage Charges	121,490	205,176
Generator Running and Maintenance	311,689	222,119
Computers Maintenance	183,973	80,604
Telephone Expenses	246,092	227,550
Internet Expenses	240,520	151,426
Interest on TDS	573	416
Insurance	586	15,530
Building Maintenance	385,801	877,646
Office Maintenace	627,091	360,138
Office Equipments Maintenance	259,833	225,235
Office Rent	-	173,768
Professional Charges	193,353	75,483
Recruitment Expenses	5,475	19,548
Staff Wellfare	496,998	624,756
Conveyance	9,215	55,334
Vehicle Running and Maintenance	546,718	397,543
Audit Fees	254,214	53,933
Other Expenses	25,017	123,700

V. SANKAR AIYAR & CO. NEW DELHI FRN 109208W CHARTERED ACCOUNTANTS

contd.

Travel Costs		
Director and Core Staff	151,637	390,506
Trustees Meetings	12,459	-
Capital Costs		
Office Equipments	-	302,889
Computer & Printer	577,245	127,575
Loss on sale of Assets	-	14,625
Organisation Development Process / Evaluation		
Organisation Development Expenses	51,866	22,974
ICCO		
Telephone & Internet Expenses	-	80,418
Vehicle Running and Maintenance	14,012	4,466
Office Insurance	2,126	13,482
ICCO - Governance Programme		
Advertisement	2,300	10,603
Software Expenses	15,281	72,226
Postage	339	952
Printing and Stationery	-	14,152
Lodging & Boarding	-	12,575
Travel and Conveyance	-	1,186
Telephone & Internet Expenses	-	1,308
Salaries	310,860	522,475
Other Benefits to Staff	7,250	9,373
Expenses for use of Facilities	269,446	343,998
Bread for the World		
Salaries and Benefits	397,380	716,186
Workshop Expenses	-	294,873
Travel and Conveyance	42,515	122,223
Boarding and Lodging	27,486	-
Travel and Conveyance(prefunding Assessment)	93,959	417,739
Boarding and Lodging(prefunding Assessment)	57,857	-
Other Expenses(prefunding Assessment)	600	-
Expenses for use of facilities	-	236,684
Other Expenses	150	1,984
Misereor		
Salaries and Expenses	406,183	423,949
Printing of Study Materials	105,450	30,100
Telephone and Internet Charges	-	1,308
Audit Fees	28,090	20,224
Postage and Courier	6,629	17,629
Printing and Stationearies	5,989	835
Professional Fees Coaching	349,051	296,147
Software Maintainance	15,283	72,226
Professional Fees-TISS	20,000	40,000
Expenses for use of facilities	270,248	243,998
Travel and Conveyance	1,000	132,279
Advertisement Expenses	1,200	14,202

contd.

V. SANKAR AIYAR & CO. CHARTERED ACCOUNTANTS NEW DELHI FRN 109208W

Christian Aid (DFID)		
Refund of Grant	-	16,854
Other Misc. Grants		
Staff Cost	2,254,471	-
Consultant Fees	65,000	-
Travel and Conveyance	201,324	-
Boarding and Lodging	21,800	-
Other Expenses	1,750	-
Printing and Stationary	1,500	-
Postage	2,493	-
Expenses on facilities provided	56,517	21,856
General Fund		
Advance to Staff	369,580	18,360
Others - Building Renovation Expenses (net off accrued int & TDS)	32,347	-
Expenses for EED / Bftw	-	440,250
Expenses for Misereor	-	152,921
Sub Total	28,389,118	26,250,405
Cash and Bank Balances as on 31st March 2014		
Cash in Hand	63,664	37,516
Balance in Saving Account with Scheduled Bank		
- Bank of Baroda SB A/c -22750100001629(FC A/c)	1,241,508	1,856,896
- HDFC SB A/c 06511450000170	57,908	522,032
Fixed Deposit with Bank of Baroda	3,787,494	6,661,220
Sub Total	5,150,574	9,077,664
GRAND TOTAL	**33,539,692**	**35,328,069**
	-	-

Significant Accounting Policies and Notes forming an integral part of accounts — **VIII**

As per our report of even date
For V . SANKAR AIYAR & CO.
Chartered Accountants
FRN: 109208W

V. SANKAR AIYAR & CO. * CHARTERED ACCOUNTANTS * NEW DELHI FRN 109208W

(R. RAGHURAMAN)
Partner
M. No. 081350

For FINANCIAL MANAGEMENT SERVICE FOUNDATION

(EXECUTIVE DIRECTOR)

(TRUSTEES)

Place : New Delhi
Date : 15-9-2015

FINANCIAL MANAGEMENT SERVICE FOUNDATION
(A REGD. PUBLIC CHARITABLE TRUST), NOIDA

FOREIGN CONTRIBUTION ACCOUNT

CONSOLIDATED INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2015

	Schedule	Current Year Amount (Rs.)	Previous Year Amount (Rs.)
INCOME			
EED			
Grant Received		19,467,636	22,787,249
Interest		18,870	70,442
Sale of Assets		-	35,369
Misereor			
Grant for DFMA		1,065,880	941,932
ICCO-FMSF Decentralisation Project			
Misclaneous Income			
-Security deposit recived back		-	100,000
Bread for the World			
Grant Received		1,399,749	1,067,450
Other Miscellaneous Grants			
Grant / Reimbursements		614,960	80,458
Sale of Publications		55,090	73,744
Rent		550,000	495,000
Bank Interest		779,391	721,218
Income from other facilities provided		329,300	229,025
Honorarium		144,000	
Other		37,152	869
Total		**24,462,028**	**26,602,756**
EXPENDITURE			
EED			
Programme Costs			
(Strengthening Financial Management Capacities of NGOs)			
Monitoring and Consultancy Staff Costs and Training			
Staff Costs		4,164,992	4,885,433
Other Benefits to Staff		281,303	159,646
Monitoring Software		70,000	-
Staff Welfare		-	-
Travel Costs for Partner Visits			
Travel and Conveyance		764,109	589,259
Boarding and Lodging		404,482	252,054
Other Expenses		110,153	40,768

contd.

V. SANKAR AIYAR & CO. CHARTERED ACCOUNTANTS NEW DELHI FRN 109208W

Capacity Building - Workshops, Consultancies		
Annual Planning and Core Group Meeting Expenses	560,478	442,001
Workshops and Seminars (TOT & Auditors)	2,815,349	858,556
Translation Fees	-	13,500
Travel and Conveyance	181,676	179,626
Boarding and Lodging	303,627	216,348
Networking / Other Expenses	89,074	84,132
Consultancy Fees	50,000	-
Cost of Publication		
- Author Fees CSR	530,000	-
-Translation Fees-FCRA	50,000	-
- Printing charges FCRA	11,980	-
- Travel and Conveyance	400	-
Staff Costs Capacity Building	2,109,389	2,671,340
Publications, Research, FMSF Websites		
Cost of Newsletter	174,704	104,600
Printing of Annual Report and Brochures	28,000	29,400
Website Expenses	61,457	33,347
Staff Costs	677,685	629,761
Software Expenses	108,602	379,136
Membership & Subscription Fees	4,841	790
Cost of Publications		
- Author Fees	300,000	524,000
- Printing Charges	-	129,000
- Travel and Conveyance	1,200	-
Co-ordination and Administration Costs		
Staff Costs and Training		
Staff Costs	3,455,390	3,425,193
Other Benefits to Staff	341,888	177,233
Office Costs		
Electricity and Water Charges	532,669	560,271
Printing and Stationary	308,914	223,221
Courier and Postage Charges	121,490	205,176
Generator Running and Maintenance	311,689	222,119
Computers Maintenance	183,973	91,645
Telephone Expenses	246,092	227,550
Internet Expenses	260,046	147,282
Interest on TDS	573	416
Insurance	8,715	13,296
Building Maintenance	385,801	877,646
Office Maintenace	627,043	369,620
Office Equipments Maintenance	321,448	185,270
Office Rent	-	823,316
Professional Charges	232,029	75,483
Recruitment Expenses	5,475	19,548
Staff Wellfare	496,998	624,757
Conveyance	9,215	55,334
Vehicle Running and Maintenance	560,465	389,890
Audit Fees	257,304	233,709
Other Expenses	25,017	123,700
Travel Costs		
Director and Core Staff	151,637	390,506
Trustees Meetings	12,459	-

contd.

V. SANKAR AIYAR & CO. * CHARTERED ACCOUNTANTS * NEW DELHI FRN 109208W

Capital Costs		
Office Equipments	-	302,889
Computer & Printer	577,245	127,575
Furniture and Fixtures	-	14,625
Loss on sale of Assets	-	21,969
Organisation Development Process / Evaluation		
Organisation Development Expenses	51,866	22,974
Misereor		
(Diploma in Financial Management and Accountability)		
Salaries and Expenses	406,183	423,949
Printing of Study Materials	105,450	30,100
Telephone and Internet Charges	-	1,308
Audit Fees	28,090	28,090
Postage and Courier	6,629	17,629
Printing and Stationearies	5,989	835
Professional Fees Coaching	411,051	298,484
Software Maintainance	24,685	72,226
Professional Fees-TISS	20,000	40,000
Expenses for use of facilities	269,447	243,998
Travel and Conveyance	1,000	132,279
Advertisement Expenses	1,200	4,800
ICCO-FMSF Decentralisation Project		
Office Expenses		
Telephone & Internet Expenses	-	80,418
Vehicle Running and Maintenance	15,268	10,319
Office Insurance	5,158	13,482
ICCO - Governance Programme		
Advertisement	2,300	4,800
Software Expenses	24,684	72,226
Postage	339	952
Printing and Stationery	-	14,152
Lodging and Boarding	-	12,575
Travel and Conveyance	-	1,186
Telephone & Internet Expenses	-	1,308
Salaries	310,860	522,475
Other Benefits to Staff	7,250	9,373
Expenses for use of facilities	269,446	343,998
Bread for the World		
(Programme for Support to Local Initiatives, Small Voluntary Action, Increased People's Participation)		
Salaries and Benefits	397,380	716,186
Workshop Expenses	-	294,873
Travel and Conveyance	42,515	122,223
Boarding and Lodging	27,486	-
Travel and Conveyance(prefunding Assessment)	93,959	417,739
Boarding and Lodging(prefunding Assessment)	57,857	-
Other Expenses(prefunding Assessment)	600	-
Expenses for use of facilities	-	236,684
Other Expenses	150	1,984

contd.

V. SANKAR AIYAR & CO. CHARTERED ACCOUNTANTS NEW DELHI FRN 109208W

Christian Aid (DFID)			
(Poorest Areas Civil Society Programme)			
National Office Running Costs		-	355,885
Grant Returnd back		-	16,854
Other Miscellaneous Grants			
(Programmes for the poorest and most deprived section of the community and evaluation of performances)			
Staff Cost		2,254,471	-
Consultant Fees		65,000	-
Travel and Conveyance		201,324	-
Boarding and Lodging		21,800	-
Other Expenses		1,750	-
Printing and Stationary		1,500	-
Postage		2,493	-
Expenses on facilities provided		106,417	21,856
Total		**28,528,673**	**26,740,156**
Unspent / (Overspent) during the year	I	(4,066,645)	(137,400)
Significant Accounting Policies and Notes forming an integral part of accounts	VIII		

As per our report of even date
For V . SANKAR AIYAR & CO.
Chartered Accountants
FRN: 109208W

(R. RAGHURAMAN)
Partner
M. No. 081350

V. SANKAR AIYAR & CO. NEW DELHI FRN 109208W CHARTERED ACCOUNTANTS

For FINANCIAL MANAGEMENT SERVICE FOUNDATION

(EXECUTIVE DIRECTOR)

(TRUSTEES)

Place : New Delhi
Date : 15.9.2015

FINANCIAL MANAGEMENT SERVICE FOUNDATION

(A REGD. PUBLIC CHARITABLE TRUST), NOIDA

SCHEDULE – VIII : SIGNIFICANT ACCOUNTING POLICIES AND NOTES FORMING PART OF ACCOUNTS FOR THE YEAR ENDED ON 31ST MARCH 2015

A. SIGNIFICANT ACCOUNTING POLICIES

1. The accounts are prepared on historical cost basis as a 'going concern'. Income and expenses are accounted for on accrual basis except for Foreign Contribution Books which are prepared on cash basis , following generally accepted accounting principles and practices and Accounting Standards issued by the Institute of Chartered Accountants of India for NGOs, wherever applicable, except otherwise stated.

2. Fixed Assets acquired / received in kind are directly charged to expenses accounts and stated in the Balance Sheet through Assets Fund Account.

3. Fixed Assets are stated as under:
   a) Assets directly acquired – at purchase cost less accumulated depreciation.
   b) Assets received in kind – at stated / estimated cost less accumulated depreciation.

4. Depreciation on fixed assets is provided as per written down value method as per the rates prescribed in Income Tax Act, 1961 .

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5. Inventories are valued and disclosed as under:

   a) Acquired / self produced – at cost.

   b) Received free of cost or at a nominal charge – at market price or estimated net realizable value.

6. Accounts for the purpose of submission to FCRA are compiled on cash basis.

7. Restricted Grants are utilized as per the conditions of the grant agreement and to the extent utilized they are netted off from the Other Current Liabilities item in the Balance Sheet and transferred to separate account of the granting authority and spent for its pre-determined purpose.

8. Upon completion of the life or obligation of the restricted grant, if any surplus grant remains unutilized the amount is, either in compliance with the grant agreement or upon due consent of the granting authority, either returned to the granting authority or transferred as unrestricted grant or income in Income and Expenditure statement.

9. The assets acquired by the trust while acting as a trustee of the Restricted Grant and fulfilling the conditions of the grant agreement, the asset acquired (primarily fixed assets is shown at notional value in the Balance Sheet. Any receipts from sale of such assets, in accordance with the terms of the grant agreement, are transferred back again to the appropriate Restricted Fund – Grant Balance and utilized further in accordance with the grant agreement

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B. NOTES TO ACCOUNTS

1. Trust has taken Group Gratuity Scheme with Life Insurance Corporation of India which has been approved by Income Tax Authorities. Premium paid for employees has been charged to expense accounts.

2. Trust has provided the facilities / services to the programmes of the other funding agencies from the infrastructure / resources created out of the funds of main funding agency.

3. As per the management policy the surplus / (deficit) of the completed projects are transferred to General Fund and the remaining balances of continuing projects are reported under Unutilized Grants.

4. Expenses have been allocated to various programmes based on the approved activities and budgets of the respective programme.

5. No provision for leave encashment entitlement has been made since as per Trust policy, the leaves are to be availed and can not be encashed.

6. The management has allocated the expenses between four Projects (EED, Bread for the World, Baptist Aid World, & Misereor) as per the best estimate made by them. The Auditors have relied on the same.

7. Previous year figure has been regrouped wherever necessary.

8. Income and expenses are reported as per budget of the funding / donor agencies received on grant to grant basis, hence previous year figures are not comparable.

Signature to Schedule – I to VIII of the Balance Sheet.

For V . SANKAR AIYAR & CO
CHARTERED ACCOUNTANTS

For FINANCIAL MANAGEMENT SERVICE FOUNDATION

V. SANKAR AIYAR & CO. * CHARTERED ACCOUNTANTS * NEW DELHI FRN 109208W

(R . RAGHURAMAN)
PARTNER
Membership No :81350

(EXECUTIVE DIRECTOR)

(TRUSTEES)

Place : New Delhi
Date : 15.9.2015