



## INDEPENDENT AUDITOR'S REPORT

### To the Trustees

### Financial Management Service Foundation

We have audited the accompanying financial statements of **Financial Management Service Foundation** which comprise the Balance Sheet as at **31<sup>st</sup> March 2025**, the Income & Expenditure Account and Receipts & Payments Account for the year then ended on that date and notes to the financial statements including a summary of significant accounting policies.

### Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give a true and fair view in conformity with the accounting principles generally accepted in India:

- a) in the case of the Balance Sheet, of the state of affairs of the Trust as at 31<sup>st</sup> March 2025;
- b) in the case of the Income & Expenditure Account, of the surplus for the year ended on that date;
- c) In the case of the Receipts & Payments Account, of the cash flow for the year ended on that date;

### Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by the Institute of Chartered Accountants of India. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the trust in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the Financial Statements under the provisions of the Act and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Responsibilities of those charged with Governance for the Financial Statements

Those charged with governance are responsible for the preparation of these Financial Statements that give a true and fair view of the financial position and expenditure of the trust in accordance with the accounting principles generally accepted in India, including Accounting Standards, to the extent applicable, prescribed by the Institute of Chartered Accountants of India. This responsibility also includes maintenance of adequate accounting records for safeguarding of the assets of the trust and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Financial Statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.



In preparing the Financial Statements, management is responsible for assessing the ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the financial reporting process.

### **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Financial Statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose for expressing our opinion on effectiveness of the trust internal financial control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the trust ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the trust to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Financial Statements, including the disclosures, and whether the Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

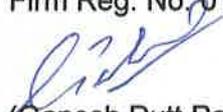


## Report on Other Legal and Regulatory Requirements

Further to the comments in para's above, we report that:

- a) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.
- b) In our opinion, proper books of account as required by law have been kept by the trust so far as appears from our examination of those books.
- c) The Balance Sheet, Income & Expenditure Account and Receipts & Payments Account dealt with by this report are in agreement with the books of account.
- d) In our opinion, the Balance Sheet, Income & Expenditure Account and Receipts & Payments Account comply with the Accounting Standards, to the extent applicable, issued by the Institute of Chartered Accountants of India.

For **KUMAR MITTAL & CO.**  
Chartered Accountants  
Firm Reg. No. 010500N

  
(Ganesh Dutt Paliwal)

**Partner**

M. No. 500590

UDIN:25500590BMIXEU1331



Place: New Delhi

Date: 09 SEP 2025

**FINANCIAL MANAGEMENT SERVICE FOUNDATION  
(A REGD. PUBLIC CHARITABLE TRUST)**

**BALANCE SHEET AS AT 31ST MARCH 2025**

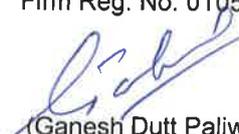
	Schedule	As at 31.03.2025 Amount (Rs.)	As at 31.03.2024 Amount (Rs.)
<b><u>SOURCES OF FUNDS</u></b>			
Unutilised Grants	I	35,96,695	52,37,718
Corpus Fund	II	15,784	15,250
General Fund	III	1,44,71,881	1,31,76,971
Assets Fund Account	IV	1,72,42,015	1,95,42,128
<b>TOTAL</b>		<b><u>3,53,26,375</u></b>	<b><u>3,79,72,067</u></b>
<b><u>APPLICATION OF FUNDS</u></b>			
<b>Fixed Assets</b>			
Gross Block	V	5,83,14,158	5,77,92,491
Less : Depreciation		4,10,72,143	3,82,50,363
Net Block		<u>1,72,42,015</u>	<u>1,95,42,128</u>
<b>Investments</b>	VI	<b>1,13,31,489</b>	<b>1,04,21,432</b>
<b>Current Assets, Loans &amp; Advances</b>			
Cash and Bank Balances	VII	50,51,454	67,86,311
Other Current Assets	VIII	15,59,158	15,42,900
Loans and Advances	IX	9,01,259	8,09,595
		<u>75,11,871</u>	<u>91,38,806</u>
<b>Less: Current Liabilities &amp; Provisions</b>			
Expenses Payable	X	59,000	4,30,299
Other Liabilities		7,00,000	7,00,000
<b>Net Current Assets</b>		<b><u>67,52,871</u></b>	<b><u>80,08,507</u></b>
<b>TOTAL</b>		<b><u>3,53,26,375</u></b>	<b><u>3,79,72,067</u></b>

Significant Accounting Policies and Notes forming an integral part of accounts

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As per our report of even date  
For **KUMAR MITTAL & CO.**  
Chartered Accountants  
Firm Reg. No. 010500N

For **FINANCIAL MANAGEMENT SERVICE FOUNDATION**

  
(Ganesh Dutt Paliwal)  
**Partner**  
M. No. 500590



  
(Chairperson)

  
(Executive Director)

    
(Trustees)

Place : New Delhi  
Date : 09 SEP 2025

**FINANCIAL MANAGEMENT SERVICE FOUNDATION  
(A REGD. PUBLIC CHARITABLE TRUST)**

**CONSOLIDATED INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2025**

	Schedule	Year Ended 31.03.2025 Amount (Rs.)	Year Ended 31.03.2024 Amount (Rs.)
<b>INCOME</b>			
<u>Grants to the extent Utilized</u>	I		
-BftW - Mainstreaming financial management and governance processes in NGOs		1,11,10,513	4,59,35,308
-BftW - Strengthening the resilience and robustness of non-governmental organisations		2,44,23,130	-
-BftW - Strengthening grant management practices for development effectiveness		32,97,922	-
-EU-WHH - Saksham		48,85,378	4,25,209
-KKS - Strengthening the financial management systems and ensuring robust grant processes in NGOs		18,79,209	-
-Miserere - Accelerating Leadership Development for a sustainable and vibrant Civil Society in India		3,29,248	-
Interest		8,66,631	6,84,427
Rent & facilities		12,98,190	16,55,863
Sale of Books		4,25,250	1,24,700
Honorarium		2,00,000	50,000
Other Income		1,610	7,200
<b>TOTAL (A)</b>		<b>4,87,17,081</b>	<b>4,88,82,707</b>
<b>EXPENDITURE OUT OF GRANTS</b>			
	I A		
<u>-BFTW - Mainstreaming financial management and governance processes in NGOs</u>			
<u>Programme Costs</u>			
On-site visits for Study & Strengthening Financial and Governance Processes of organizations		14,33,248	37,09,560
Workshops and Trainings		-	50,41,898
Research, Publication and Information Dissemination		6,43,837	18,62,839
Digital Platforms for Knowledge Dissemination		2,70,853	6,46,832
Project Strategy and Review Meetings		-	9,05,293
Staff Capacity Building for Project Implementation		74,405	-
Program Evaluation		-	11,60,949
Programme Personnel Costs		66,69,503	2,46,91,594
<u>Administrative Costs</u>			
Admin Personnel Costs		9,88,220	43,78,513
Other Costs		10,30,447	35,37,830
<b>Sub Total</b>		<b>1,11,10,513</b>	<b>4,59,35,308</b>
<u>-BftW - Strengthening the resilience and robustness of non-governmental organisations</u>			
<u>Programme Costs</u>			
On-site visits for Study & Strengthening Financial and Governance Processes of organizations		14,15,097	-
Workshops and Trainings		5,21,936	-
Research, Publication and Information Dissemination		10,76,502	-
Digital Platforms for Knowledge Dissemination		4,93,395	-
Project Strategy and Review Meetings		6,41,507	-
Staff Capacity Building for Project Implementation		1,14,490	-
Programme Personnel Costs		1,49,99,119	-
<u>Administrative Costs</u>			
Admin Personnel Costs		27,54,856	-
Other Costs		22,34,200	-
<u>Capital Costs</u>			
		1,72,028	-
<b>Sub Total</b>		<b>2,44,23,130</b>	<b>-</b>
<u>-BftW - Strengthening grant management practices for development effectiveness</u>			
<u>Programme Costs</u>			
On-site visits for Study & Strengthening Financial and Governance Processes of organizations		5,08,204	-
Project Strategy and Review Meetings		1,54,314	-
Programme Personnel Costs		19,83,416	-
<u>Administrative Costs</u>			
Admin Personnel Costs		2,21,318	-
Other Costs		2,34,200	-
<u>Capital Costs</u>			
		1,96,470	-
<b>Sub Total</b>		<b>32,97,922</b>	<b>-</b>



**-EU-WHH - Saksham**

**Programme Costs**

On-site visits for Study & Strengthening Financial and Governance Processes of organizations	95,932	37,441
Workshops and Trainings	3,34,606	-
Digital Platforms for Knowledge Dissemination	13,01,260	-
Project Strategy and Review Meetings	3,16,756	-
Programme Personnel Costs	24,09,103	2,41,964

**Administrative Costs**

Admin Personnel Costs	1,74,375	-
Other Costs	1,79,543	2,198

**Capital Costs**

	71,803	1,43,606
<b>Sub Total</b>	<b>48,85,378</b>	<b>4,25,209</b>

**-KKS - Strengthening the financial management systems and ensuring robust grant processes in NGOs**

**Programme Costs**

On-site visits for Study & Strengthening Financial and Governance Processes of organizations	4,25,290	-
Project Strategy and Review Meetings	35,875	-
Programme Personnel Costs	11,57,177	-

**Administration Costs**

	1,61,039	-
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**Capital Costs**

	99,828	-
<b>Sub Total</b>	<b>18,79,209</b>	-

**-Misereor- Accelerating Leadership Development for a sustainable and vibrant Civil Society in India**

**Programme Costs**

Project Strategy and Review Meetings	1,49,521	-
Programme Personnel Costs	1,70,010	-

**Administration Costs**

	9,717	-
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<b>Sub Total</b>	<b>3,29,248</b>	-
<b>TOTAL (B)</b>	<b>4,59,25,400</b>	<b>4,63,60,517</b>

**EXPENDITURE OUT OF INTEREST AND OTHER INCOME**

**Programme Costs**

Programme Personnel Costs	1,13,902	4,84,180
Staff Welfare	-	1,31,408
Author Fees	2,36,000	-
Events	2,96,855	-
Travel & Conveyance	1,991	967
Printing of Books	4,69,404	-

**Administrative Costs**

Admin Personnel Costs	70,678	4,44,167
Staff Welfare	1,40,358	33,816
Audit Fee	59,000	-
Office Running & Maintenance	-	32,700
Subscription fees	20,060	20,060
Electricity Expenses	27,500	27,410
Printing & Stationary	-	2,030
Professional Fees	-	1,18,000
Other Expenses	12,023	6,002

**Capital Costs**

Furniture & Fixtures	49,000	-
Computer and Printer	-	53,867

<b>TOTAL (C)</b>	<b>14,96,771</b>	<b>13,54,607</b>
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<b>TOTAL (D) = (B+C)</b>	<b>4,74,22,171</b>	<b>4,77,15,124</b>
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**Surplus for the year transferred to General Fund (A-D)**

	<b>12,94,910</b>	<b>11,67,583</b>
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Significant Accounting Policies and Notes forming an integral part of accounts

XI

As per our report of even date  
For KUMAR MITTAL & CO.  
Chartered Accountants  
Firm Reg. No. 010500N



*(Signature)*  
(Ganesh Dutt Paliwal)  
Partner  
M. No. 500590

For FINANCIAL MANAGEMENT SERVICE FOUNDATION

*(Signature)*  
(Chairperson)

*(Signature)*  
(Executive Director)

*(Signature)*

*(Signature)*  
Roger Gathwood  
(Trustees)

*(Signature)*  
Rahul Dhillon  
(Trustees)

Place : New Delhi

Date : 09 SEP 2025

**FINANCIAL MANAGEMENT SERVICE FOUNDATION  
(A REGD. PUBLIC CHARITABLE TRUST)**

**CONSOLIDATED RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2025**

	Schedule	Year Ended 31.03.2025 Amount (Rs.)	Year Ended 31.03.2024 Amount (Rs.)
<b>Opening Balances</b>			
Cash in Hand	VII	88,220	36,127
Balance in Banks			
- In Saving Bank Account	VII	66,98,091	1,53,65,897
- In Fixed Deposits	VI	1,04,21,432	98,91,883
Advances with Staff (Salary) & Vendors		2,19,997	44,797
<b>TOTAL (A)</b>		<b>1,74,27,740</b>	<b>2,53,38,704</b>
<b>Receipts</b>			
Grants Received	I	4,33,94,105	3,74,29,066
Interest on Grants	I	2,40,719	2,33,763
Sale proceeds of Fixed Assets	I	17,000	-
<b>TOTAL (B)</b>		<b>4,36,51,824</b>	<b>3,76,62,829</b>
Interest and Others:			
Interest		10,13,453	5,56,820
Rent & facilities		11,72,190	15,10,863
Sale of Books		4,21,650	1,24,700
Honorarium		1,80,000	50,000
Income Tax Refund		5,80,822	-
Other Receipt		1,610	7,200
<b>TOTAL (C)</b>		<b>33,69,725</b>	<b>22,49,583</b>
<b>GRAND TOTAL(A+B+C)</b>		<b>6,44,49,289</b>	<b>6,52,51,116</b>
<b>PAYMENTS OUT OF GRANTS</b>			
<b>I B</b>			
<b><u>-BftW - Mainstreaming financial management and governance processes in NGOs</u></b>			
<b>Programme Costs</b>			
On-site visits for Study & Strengthening Financial and Governance Processes of organizations		14,33,248	32,76,835
Workshops and Trainings		-	-
Research, Publication and Information Dissemination		6,56,500	18,92,839
Digital Platforms for Knowledge Dissemination		2,85,396	6,29,404
Project Strategy and Review Meetings		-	1,00,905
Staff Capacity Building for Project Implementation		74,405	60,38,200
Program Evaluation		-	11,60,949
Programme Personnel Costs		66,69,503	2,46,91,594
<b>Administrative Costs</b>			
Admin Personnel Costs		9,88,220	43,78,513
Other Costs		14,32,390	38,75,472
<b>Sub Total</b>		<b>1,15,39,662</b>	<b>4,60,44,711</b>
<b><u>-BftW - Strengthening the resilience and robustness of non-governmental organisations</u></b>			
<b>Programme Costs</b>			
On-site visits for Study & Strengthening Financial and Governance Processes of organizations		14,15,097	-
Workshops and Trainings		5,21,936	-
Research, Publication and Information Dissemination		10,76,502	-
Digital Platforms for Knowledge Dissemination		4,98,935	-
Project Strategy and Review Meetings		6,41,507	-
Staff Capacity Building for Project Implementation		1,14,490	-
Programme Personnel Costs		1,49,99,119	-
<b>Administrative Costs</b>			
Admin Personnel Costs		27,54,856	-
Other Costs		22,44,820	-
<b>Capital Costs</b>			
Motorcycle		1,14,055	-
Office Equipments		57,973	-
<b>Sub Total</b>		<b>2,44,39,290</b>	<b>-</b>
<b><u>-BftW - Strengthening grant management practices for development effectiveness</u></b>			
<b>Programme Costs</b>			
On-site visits for Study & Strengthening Financial and Governance Processes of organizations		5,08,204	-
Project Strategy and Review Meetings		1,54,314	-
Programme Personnel Costs		19,83,416	-
<b>Administrative Costs</b>			
Admin Personnel Costs		2,21,318	-
Other Costs		2,34,200	-
<b>Capital Costs</b>			
Computers		1,96,470	-
<b>Sub Total</b>		<b>32,97,922</b>	<b>-</b>



**-EU-WHH - Saksham**

**Programme Costs**

On-site visits for Study & Strengthening Financial and Governance Processes of organizations	97,082	36,291
Workshops and Trainings	3,34,606	-
Digital Platforms for Knowledge Dissemination	13,01,260	-
Project Strategy and Review Meetings	3,18,756	-
Programme Personnel Costs	24,09,103	2,41,964

**Administrative Costs**

Admin Personnel Costs	1,74,375	-
Other Costs	1,79,543	2,198.00

**Capital Costs**

Computers	71,803	1,43,606
<b>Sub Total</b>	<b>48,86,528</b>	<b>4,24,059</b>

**-KKS - Strengthening the financial management systems and ensuring robust grant processes in NGOs**

**Programme Costs**

On-site visits for Study & Strengthening Financial and Governance Processes of organizations	4,25,290	-
Project Strategy and Review Meetings	35,875	-
Programme Personnel Costs	11,57,177	-

**Administrative Costs**

	1,61,039	-
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**Capital Costs**

Computers	99,828	-
<b>Sub Total</b>	<b>18,79,209</b>	-

**-Misereor - Accelerating Leadership Development for a sustainable and vibrant Civil Society in India**

**Programme Costs**

Project Strategy and Review Meetings	1,49,521	-
Programme Personnel Costs	1,70,010	-

**Administration Costs**

	9,717	-
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<b>Sub Total</b>	<b>3,29,248</b>	-
<b>TOTAL (D)</b>	<b>4,63,71,859</b>	<b>4,64,68,770</b>

**PAYMENTS OUT OF INTEREST AND OTHER RECEIPTS**

**Programme Costs**

Programme Personnel Costs	1,13,902	4,84,180
Staff Welfare	-	1,31,408
Author Fees	2,36,000	-
Events	2,96,855	-
Travel & Conveyance	1,991	967
Printing of Books	4,69,404	-

**Administrative Costs**

Admin Personnel Costs	70,678	4,44,167
Staff Welfare	1,40,358	33,816
Office Running & Maintenance	-	32,700
Subscription Fees	20,060	20,060
Electricity Expenses	27,500	27,410
Printing & Stationary	-	2,030
Professional Fees	-	1,18,000
Security Deposit	2,56,217	-
Other Expenses	12,522	6,002

**Capital Expenditure**

Furniture & Fixtures	49,000	-
Computer and Printer	-	53,867

<b>TOTAL (E)</b>	<b>16,94,487</b>	<b>13,54,607</b>
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<b>TOTAL (F)=(D+E)</b>	<b>4,80,66,346</b>	<b>4,78,23,377</b>
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**Closing Balances**

Cash in Hand	VII	71,810	88,220
Balance in Banks			
- In Saving Bank Account	VII	49,79,644	66,98,091
- In Fixed Deposits	VI	1,13,31,489	1,04,21,432
Advances with Staff (Salary) & Vendors		-	2,19,997

<b>TOTAL (G)</b>	<b>1,63,82,943</b>	<b>1,74,27,740</b>
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<b>GRAND TOTAL (F+G)</b>	<b>6,44,49,289</b>	<b>6,52,51,116</b>
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Significant Accounting Policies and Notes forming an integral part of accounts

XI

As per our report of even date  
For KUMAR MITTAL & CO.  
Chartered Accountants  
Firm Reg. No. 010600N



(Ganesh Dutt Paliwal)  
Partner  
M. No. 500590

For FINANCIAL MANAGEMENT SERVICE FOUNDATION

(Chairperson)

(Executive Director)

Place : New Delhi  
Date : 09 SEP 2025

(Trustees)

Roger Gailwood  
(Trustees)

Rehul Singh  
(Trustees)

**FINANCIAL MANAGEMENT SERVICE FOUNDATION  
(A REGD. PUBLIC CHARITABLE TRUST)**

**SCHEDULE - VI**

**INVESTMENTS FORMING PART OF  
BALANCE SHEET AS AT 31ST MARCH 2025**

Investments	As at 31.03.2025 Amount (Rs.)	As at 31.03.2024 Amount (Rs.)
<b><u>Fixed Deposits with Scheduled Banks</u></b>		
<u>Local Contribution Account</u>		
HDFC Bank Ltd		
- General Fund	1,13,31,489	1,04,21,432
<b>TOTAL</b>	<b>1,13,31,489</b>	<b>1,04,21,432</b>

**SCHEDULE - VII**

**CASH AND BANK BALANCES FORMING PART OF  
BALANCE SHEET AS AT 31ST MARCH 2025**

Cash and Bank Balances	As at 31.03.2025 Amount (Rs.)	As at 31.03.2024 Amount (Rs.)
<b><u>Cash in hand</u></b>		
<u>Foreign Contribution Account</u>		
- BFTW	68,165	73,240
- General Fund	-	4,545
<u>Local Contribution Account</u>		
- General Fund	3,645	10,435
<b><u>Balance in Saving Accounts with Scheduled Banks</u></b>		
<u>Foreign Contribution Account</u>		
State Bank of India	5,16,178	2,57,232
Bank of Baroda	24,24,185	44,81,909
HDFC Bank Ltd	3,60,254	7,94,184
Axis Bank	5,08,338	-
<u>Local Contribution Account</u>		
<u>HDFC Bank Ltd</u>		
- HDFC Bank Ltd		
- General Fund	9,44,143	9,49,981
- Corpus Fund	15,784	15,250
	9,59,927	
- HDFC Bank Ltd - General Fund	2,10,762	1,99,535
<b>TOTAL</b>	<b>50,51,454</b>	<b>67,86,311</b>



**FINANCIAL MANAGEMENT SERVICE FOUNDATION  
(A REGD. PUBLIC CHARITABLE TRUST)**

**SCHEDULE - VIII**

**OTHER CURRENT ASSETS FORMING PART OF  
BALANCE SHEET AS AT 31ST MARCH 2025**

Other Current Assets	As at 31.03.2025 Amount (Rs.)	As at 31.03.2024 Amount (Rs.)
Interest accrued but not due		
- Local Contribution Account	78,426	3,36,276
Tax Deducted at Source		
- Foreign Contribution Account	4,82,758	
- Local Contribution Account	3,65,421	12,06,624
Grant Receivable		-
<b>TOTAL</b>	<b>15,59,158</b>	<b>15,42,900</b>

**SCHEDULE - IX**

**LOANS AND ADVANCES FORMING PART OF  
BALANCE SHEET AS AT 31ST MARCH 2025**

Loans and Advances	As at 31.03.2025 Amount (Rs.)	As at 31.03.2024 Amount (Rs.)
Security Deposits		
- General Fund (FC)	8,81,000	5,89,598
Amount Recoverable in cash or kind or value to be received		
- General Fund (FC)	16,659	2,19,997
- General Fund (LC)	3,600	-
<b>TOTAL</b>	<b>9,01,259</b>	<b>8,09,595</b>



FINANCIAL MANAGEMENT SERVICE FOUNDATION  
(A REGD. PUBLIC CHARITABLE TRUST)

**SCHEDULE - X**

**CURRENT LIABILITIES AND PROVISIONS FORMING PART OF  
BALANCE SHEET AS AT 31ST MARCH 2025**

<b>Current Liabilities and Provisions</b>	<b>As at 31.03.2025 Amount (Rs.)</b>	<b>As at 31.03.2024 Amount (Rs.)</b>
<b><u>Expenses payable</u></b>		
- BFTW	-	4,29,149
- EU-WHH	-	1,150
- Audit Fees	59,000	-
Sub Total	59,000	4,30,299
<b><u>Security Deposits</u></b>		
- General Fund (FC)	7,00,000	7,00,000
Sub Total	7,00,000	7,00,000
<b>TOTAL</b>	<b>7,59,000</b>	<b>11,30,299</b>



**FINANCIAL MANAGEMENT SERVICE FOUNDATION  
(A REGD. PUBLIC CHARITABLE TRUST)**

**SCHEDULE – XI: SIGNIFICANT ACCOUNTING POLICIES AND NOTES FORMING PART  
OF ACCOUNTS FOR THE YEAR ENDED ON 31<sup>ST</sup> MARCH 2025**

**A. SIGNIFICANT ACCOUNTING POLICIES**

The accounts are prepared on historical cost basis as a 'going concern'. Income and expenses are accounted for on accrual basis except for Foreign Contribution reporting which are prepared on cash basis, following generally accepted accounting principles and practices and Accounting Standards issued by the Institute of Chartered Accountants of India for NGOs, wherever applicable, except otherwise stated.

1. Fixed Assets acquired / received in kind are directly charged to expenses accounts and stated in the Balance Sheet through Assets Fund Account.
2. Fixed Assets are stated as under:
  - a) Assets directly acquired – at purchase cost less accumulated depreciation.
  - b) Assets received in kind – at stated / estimated cost less accumulated depreciation.
3. Depreciation on fixed assets is provided as per written down value method as per the rates prescribed in Income Tax Act, 1961.
4. Inventories are valued and disclosed as under:
  - a) Acquired / self produced – at cost.
  - b) Received free of cost or at a nominal charge – at market price or estimated net realizable value.
5. Restricted grants are reported as income only to the extent utilized. The remaining balance is reported under unutilized grants.
6. Upon completion of the life or obligation of the restricted grant, the remaining balance is considered as income and short fall as deficit and transferred to general fund account.



7. The assets acquired by the trust while acting as a trustee of the Restricted Grant and fulfilling the conditions of the grant agreement, the asset acquired (primarily fixed assets) is shown in the Balance Sheet. Any receipts from sale of such assets, in accordance with the terms of the grant agreement, are transferred back again to the appropriate Restricted Fund – Grant Balance and utilized further in accordance with the grant agreement.

**B. NOTES TO ACCOUNTS**

1. Trust has taken Group Gratuity Scheme with Life Insurance Corporation of India which has been approved by Income Tax Authorities, and premium paid for employees has been charged to expense accounts.
2. Trust has provided the facilities / services to the programmes of the other funding agencies from the infrastructure / resources created out of the funds of main funding agency.
3. Expenses have been allocated to various programs based on the approved activities and budgets of the respective program and management discretion.
4. No provision for leave encashment entitlement has been made since as per Trust policy, the leaves are to be availed and cannot be en-cashed.
5. No fixed assets have been sold/discarded during the during the year except a Motorcycle provided under exchange of purchase of new Motorcycle.
6. The Trust is registered under section 12(A)(a), 80G and FCRA which are valid during the year under audit.
7. Previous year figure has been regrouped/reclassified to meet FCRA guidelines wherever considered necessary.

Signature to Schedule – I to XI of the Balance Sheet.

**For KUMAR MITTAL & CO.**

Chartered Accountants  
Firm Reg. No. 010500N

  
(Ganesh Dutt Paliwal)  
**Partner**  
M. No. 500590



**For FINANCIAL MANAGEMENT SERVICE FOUNDATION**

  
(Chairperson)

  
(Executive Director)



  
(Trustees)

Place : New Delhi  
Date : 09 SEP 2025

FINANCIAL MANAGEMENT SERVICE FOUNDATION  
(A REGD. PUBLIC CHARITABLE TRUST)

SCHEDULE - I

GRANTS ACCOUNT FORMING PART OF  
BALANCE SHEET AS AT 31ST MARCH 2025

Funding Agency - Activity	Opening balance as on 01.04.2024 (1)	Grant received during the year (2)	Bank Interest (3)	Sale proceeds of Fixed Asset (4)	Total (5)=(1+2+3+4)	Grant utilised as per Income and Expenditure Account (6)	Surplus / (Deficit) transferred to General Fund (7)	Closing Balance as on 31.03.2025 Amount (Rs.)	
								Unutilised (8)=(5-6-7)	Receivable (9)=(5-6-7)
BfW - Mainstreaming financial management and governance processes in NGOs	45,03,629	62,92,554	40,576	-	1,08,36,759	1,11,10,513	-	-	2,73,754
BfW - Strengthening the resilience and robustness of non-governmental organisations	-	2,43,08,453	68,126	17,000	2,43,93,579	2,44,23,130	-	-	29,551
BfW - Strengthening grant management practices for development effectiveness	-	58,35,567	80,015	-	59,15,582	32,97,922	-	26,17,660	-
EU-WHH - Saksham	7,34,089	45,91,345	30,641	-	53,56,075	48,85,378	-	4,70,697	-
KKS - Strengthening the financial management systems and ensuring robust grant processes in NGOs	-	23,66,186	21,361	-	23,87,547	18,79,209	-	5,08,338	-
Misereor - Accelerating Leadership Development for a sustainable and vibrant Civil Society in India	-	-	-	-	-	3,29,248	-	-	3,29,248
<b>TOTAL</b>	<b>52,37,718</b>	<b>4,33,94,105</b>	<b>2,40,719</b>	<b>17,000</b>	<b>4,88,89,542</b>	<b>4,59,25,400</b>	<b>-</b>	<b>35,96,695</b>	<b>6,32,553</b>
<b>Previous Year</b>	<b>1,39,34,273</b>	<b>3,74,29,066</b>	<b>2,33,763</b>	<b>-</b>	<b>5,15,97,102</b>	<b>4,63,60,517</b>	<b>(1,133)</b>	<b>52,37,718</b>	<b>-</b>



**FINANCIAL MANAGEMENT SERVICE FOUNDATION**  
(A REGD. PUBLIC CHARITABLE TRUST)

**SCHEDULE - I A**

**GRANTS UTILISATION STATEMENT FORMING PART OF  
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2025**

Expenditure/Project Activities	BftW - Mainstreaming financial management and governance processes in NGOs	BftW - Strengthening the resilience and robustness of non-governmental organisations	BftW - Strengthening grant management practices for development effectiveness	EU-WHH - Saksham	KKS - Strengthening the financial management systems and ensuring robust grant processes in NGOs	Misereor - Accelerating Leadership Development for a sustainable and vibrant Civil Society in India	Total Amount (Rs.)
<b>EXPENDITURE</b>							
<b>Programme Costs</b>							
<b>On-site visits for Study &amp; Strengthening Financial and Governance Processes of organizations</b>							
Travel and Conveyance	14,33,248	14,15,097	5,08,204	95,932	4,25,290	-	38,77,771
Boarding and Lodging	7,41,613	6,60,489	2,54,241	51,189	2,17,094	-	19,24,626
Postage and Courier	5,85,469	7,54,608	2,53,963	44,743	2,08,196	-	18,46,979
	1,06,166	-	-	-	-	-	1,06,166
<b>Workshops and Trainings</b>							
Printing and Stationary	-	5,21,936	-	3,34,606	-	-	8,56,542
Postage and Conveyance	-	-	-	1,14,844	-	-	1,14,844
Travel and Conveyance	-	2,37,876	-	16,567	-	-	16,567
Boarding and Lodging	-	2,84,060	-	60,264	-	-	2,98,140
	-	-	-	1,42,931	-	-	4,26,991
<b>Research, Publication and Information Dissemination</b>							
Cost of Publications	6,43,837	10,76,502	-	-	-	-	17,20,339
- Author Fees	-	-	-	-	-	-	-
- Printing Charges	1,65,000	6,59,534	-	-	-	-	8,24,534
- Postage & Courier Charges	4,58,844	194,174	-	-	-	-	6,53,018
	19,993	2,22,794	-	-	-	-	2,42,787
<b>Digital Platforms for Knowledge Dissemination</b>							
Thematic Web Platforms	2,70,853	4,93,395	-	13,01,260	-	-	20,65,508
Learning Management Platform	2,70,853	4,93,395	-	-	-	-	7,64,248
Capacity Need Assessment	-	-	-	8,18,970	-	-	8,18,970
Knowledge Hub/Legal Helpline	-	-	-	1,57,290	-	-	1,57,290
	-	-	-	3,25,000	-	-	3,25,000





**FINANCIAL MANAGEMENT SERVICE FOUNDATION  
(A REGD. PUBLIC CHARITABLE TRUST)**

**SCHEDULE - I B**

**GRANT UTILISATION STATEMENT FORMING PART OF  
RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2025**

Payments/Project Activities	BfRW - Mainstreaming financial management and governance processes in NGOs	BRW - Strengthening the resilience and robustness of non- governmental organisations	BfRW - Strengthening grant management practices for development effectiveness	EU-WHH - Saksham	KKS - Strengthening the financial management systems and ensuring robust grant processes in NGOs	Miseror - Accelerating Leadership Development for a sustainable and vibrant Civil Society in India	Total Amount (Rs.)
<b>PAYMENTS</b>							
<b>Programme Costs</b>							
<b>On-site visits for Study &amp; Strengthening Financial and Governance Processes of organizations</b>	<b>14,33,248</b>	<b>14,15,097</b>	<b>5,08,204</b>	<b>97,082</b>	<b>4,25,290</b>		<b>38,78,921</b>
Travel and Conveyance	7,41,613	6,60,489	2,54,241	52,339	2,17,094		19,25,776
Boarding and Lodging	5,85,469	7,54,608	2,53,963	44,743	2,08,196		18,46,979
Postage and Courier	1,06,166	-	-	-	-		1,06,166
<b>Workshops and Trainings</b>		<b>5,21,936</b>		<b>3,34,606</b>			<b>8,56,542</b>
Printing and Stationary	-	-	-	1,14,844	-		1,14,844
Postage and Courier	-	-	-	16,567	-		16,567
Travel and Conveyance	-	2,37,876	-	60,264	-		2,98,140
Boarding and Lodging	-	2,84,060	-	1,42,931	-		4,26,991
<b>Research, Publication and Information Dissemination</b>	<b>6,56,500</b>	<b>10,76,502</b>					<b>17,33,002</b>
Cost of Publications	-	-	-	-	-		-
- Author Fees	1,65,000	6,59,534	-	-	-		8,24,534
- Printing Charges	4,58,844	1,94,174	-	-	-		6,53,018
- Postage & Courier Charges	32,656	2,22,794	-	-	-		2,55,450
<b>Digital Platforms for Knowledge Dissemination</b>	<b>2,85,396</b>	<b>4,98,935</b>		<b>13,01,260</b>			<b>20,85,591</b>
Thematic Web Platforms	2,85,396	4,98,935	-	-	-		7,84,331
Learning Management Platform	-	-	-	8,18,970	-		8,18,970
Capacity Need Assessment	-	-	-	1,57,290	-		1,57,290
Knowledge Hub/Legal Helpline	-	-	-	3,25,000	-		3,25,000





**FINANCIAL MANAGEMENT SERVICE FOUNDATION  
(A REGD. PUBLIC CHARITABLE TRUST)**

**SCHEDULE - II**

**CORPUS FUND FORMING PART OF  
BALANCE SHEET AS AT 31ST MARCH 2025**

Corpus Fund	As at 31.03.2025 Amount (Rs.)	As at 31.03.2024 Amount (Rs.)
<u>Contribution made by the Settler Trustees</u>		
Opening Balance	15,250	14,734
Add : Interest thereon	534	516
<b>Closing Balance</b>	<b>15,784</b>	<b>15,250</b>

**SCHEDULE - III**

**GENERAL FUND FORMING PART OF  
BALANCE SHEET AS AT 31ST MARCH 2025**

General Fund	As at 31.03.2025 Amount (Rs.)	As at 31.03.2024 Amount (Rs.)
Opening Balance	1,31,76,971	1,20,10,521
Add: Surplus / (Deficit) as per Grants Account (Schedule I)	-	(1,133)
Add: Surplus / (Deficit) as per Income and Expenditure Account	12,94,910	11,67,583
<b>Closing Balance</b>	<b>1,44,71,881</b>	<b>1,31,76,971</b>

**SCHEDULE - IV**

**ASSETS FUND ACCOUNT FORMING PART OF  
BALANCE SHEET AS AT 31ST MARCH 2025**

Assets Fund Account	As at 31.03.2025 Amount (Rs.)	As at 31.03.2024 Amount (Rs.)
Opening Balance	1,95,42,128	2,25,92,010
<u>Add:</u> Assets purchased during the year	5,89,129	1,97,473
	2,01,31,257	2,27,89,483
<u>Less :</u> Sold/exchanged during the year Depreciation for the current year	18,383 28,70,859	- 32,47,355
<b>Closing Balance</b>	<b>1,72,42,015</b>	<b>1,95,42,128</b>



**FINANCIAL MANAGEMENT SERVICE FOUNDATION  
(A REGD. PUBLIC CHARITABLE TRUST)**

**FIXED ASSETS FORMING PART OF  
BALANCE SHEET AS AT 31ST MARCH 2025**

**SCHEDULE - V**

Fixed Assets	Rate of Dep. %	Gross Block			Depreciation Block			Net Block		
		Cost as at 01.04.2024	Additions during the year	Sales / discarded during the year	Cost as at 31.03.2025	Dep. upto 01.04.2024	Adj. for sales/ discarded during the year	Dep. upto 31.03.2025	W.D.V. as on 31.03.2025	W.D.V. as on 31.03.2024
<b>FOREIGN CONTRIBUTION ACCOUNT</b>										
<b>Office Premises(Bftw)</b>										
Office Building	10	1,59,35,570	-	-	1,59,35,570	1,39,53,747	-	1,41,51,929	17,83,641	19,81,823
Office Equipments	15	62,99,274	-	-	62,99,274	35,04,252	-	39,23,506	23,75,768	27,95,022
Electric Installations & Fittings	15	68,17,572	-	-	68,17,572	37,92,578	-	42,46,327	25,71,245	30,24,994
Rain Water Harvesting & Fire Safety	15	56,41,155	-	-	56,41,155	31,38,144	-	35,13,596	21,27,559	25,03,011
Lift	15	13,00,000	-	-	13,00,000	7,23,183	-	86,523	4,90,294	5,76,817
IT installation	40	15,61,571	-	-	15,61,571	14,40,143	-	48,571	72,857	1,21,428
Furniture & Fixtures	10	26,22,998	-	-	26,22,998	10,74,145	-	1,54,885	13,93,968	15,48,853
<b>Bftw Main Grant</b>										
Computers	40	26,64,071	1,96,470	-	28,60,541	23,52,497	-	1,63,923	3,44,121	3,11,574
Furniture and Fixtures	10	6,27,763	-	-	6,27,763	4,96,187	-	13,158	5,09,345	1,31,576
Office Equipments	15	13,77,914	57,973	-	14,35,887	8,21,186	-	87,858	9,09,044	5,56,728
Vehicles										
- Cars	15	24,76,677	-	-	24,76,677	10,13,362	-	2,19,497	12,32,859	14,63,315
- Motorcycle	15	67,462	1,14,055	67,462	1,14,055	49,079	49,079	17,108	96,947	18,383
<b>OFR</b>										
Computers	40	2,49,622	-	-	2,49,622	2,32,529	-	6,837	2,39,366	17,093
<b>EU-WFH</b>										
Computers	40	1,43,606	71,803	-	2,15,409	28,721	-	74,675	1,03,396	1,14,885
<b>KKS</b>										
Computers	40	-	99,828	-	99,828	-	-	39,931	59,897	-
<b>Programme Centre</b>										
Office Equipments	15	26,48,409	-	-	26,48,409	14,73,274	-	1,76,271	16,49,545	11,75,135
Office Building	10	6,60,000	-	-	6,60,000	3,75,892	-	28,411	4,04,303	2,84,108
Furniture & Fixtures		1,27,583	-	-	1,27,583	51,355	-	7,623	58,978	76,228
<b>LOCAL CONTRIBUTION ACCOUNT</b>										
- Office Building	10	65,05,300	-	-	65,05,300	37,04,982	-	2,80,033	39,85,014	28,00,318
- Furniture and Fixtures	10	6,000	49,000	-	55,000	2,261	-	5,274	7,535	3,739
- Office Equipments	15	6,077	-	-	6,077	1,299	-	717	2,016	4,778
- Computers	40	53,867	-	-	53,867	21,547	-	12,928	34,475	32,320
<b>Total</b>		<b>5,77,92,491</b>	<b>5,89,129</b>	<b>67,462</b>	<b>5,83,14,158</b>	<b>3,82,50,363</b>	<b>49,079</b>	<b>28,70,859</b>	<b>4,10,72,143</b>	<b>1,95,42,128</b>
<b>Previous year</b>		<b>5,75,95,018</b>	<b>1,97,473</b>	<b>-</b>	<b>5,77,92,491</b>	<b>3,50,03,008</b>	<b>-</b>	<b>32,47,355</b>	<b>3,82,50,363</b>	<b>1,95,42,128</b>

