

DO YOU KNOW ?

As per the CBDT Circular No. 6 of 2023 dated 24th May 2023, the due date of Filing of Form 10AB has extended till 30.09.2023, the section 115TD of the Act shall not apply on account of delay in making application.

The Finance Act, 2023 has, inter-alia, amended section 115TD of the Act and provided that the Trust having registration u/s 12A/12AA/ or 10(23C) of Income tax Act and who failed to apply for re-registration/approval or failed to apply for converting provisional registration to regular registration, within the specified time, shall be made liable to tax in accordance with the provisions of section 115TD of the Act.

This amendment has come into effect from 01.04.2023 and therefore applies to assessment year 2023-24 and subsequent assessment years.

However, as per the CBDT Circular No. 6 of 2023 dated 24th May 2023, the due date of Filing of Form 10AB has extended to 30.09.2023, the section 115TD of the Act shall not apply on account of delay in making application till 30-Sep-2023.