

The amended FCRA Act and the Rules has mandated the requirement of opening designated bank account in SBI, New Delhi Main Branch (NDMB) and intimating such account to MHA in form FC-6C for MHA approval.

However, after receiving the MHA approval, the organization should submit the MHA approval with the SBI, NDMB in order to get the account activated. In other words, the organization can receive FC funds and make subsequent payment from such account only after submission of MHA approval to SBI, NDMB

DO YOU KNOW?



It is mandatory to submit MHA approval letter to SBI

