

A Not-for Profit organization needs to file its Income Tax returns in order to claim exemption under section 11 of the Income Tax Act.

If an organization fails to submit its Income Tax return within the stipulated time, it has the option to file belated returns. However, the last date of Belated or Revised Income Tax Returns has now been preponed to 31st December of the Assessment Year. Earlier, the last date of Belated or Revised Income Tax Returns was 31st March of the Assessment year.

For example, the last date of filing belated Income Tax returns for the Financial 2021-22 would be 31st December, 2022.

DO YOU KNOW?



Filing of Belated  
ITRs can be done till  
31st December of  
Assessment Year

