Rule 181(8) of the Income Tax Rules, 2026 allows an applicant to voluntarily surrender the provisional registration granted under Section 332(8) or the provisional approval granted under Section 354(4) of the Income Tax Act, 2025.

This option is available only if the applicant:

- has not claimed any tax benefits under the relevant provisions in its return of income for any tax year, including the year in which the surrender is made; and
- gives an undertaking that it will not claim such benefits in its return of income for any tax year.

Upon surrender, the provisional registration or approval will be treated as if it had never been granted.

DO YOU KNOW?

The Rule 181(8) of the Income Tax Rules, 2026 introduces Voluntary Surrender of Provisional Registration and Approval.