

The Finance Act, 2022 has outlined certain “specified violations” which may lead to the cancellation of 12A registration. One of the conditions is that:

- The organization has earned Income from the profits & gains of the business that is not incidental to the attainment of its objectives, or
- Separate books of account have not been maintained for the business which is incidental to the attainment of its objectives.

**DO YOU KNOW?**



**The Finance Act, 2022 has outlined specified violations for cancellation of 12A registration, if separate books of account are not maintained for the incidental business activities.**

